

Barnhill Gordon JR  
Form 4  
March 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Barnhill Gordon JR

2. Issuer Name **and** Ticker or Trading  
Symbol  
VISION BANCSHARES INC  
[VBAL.OB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
PO BOX 644  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

ROBERTSDALE, AL 36567

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock <sup>(1)</sup>	03/07/2007		M		10,000	A	\$ 5	21,050	D
Common Stock	03/07/2007		M		9,000	A	\$ 7.5	30,050	D
Common Stock	03/07/2007		M		5,000	A	\$ 9	35,050	D
Common Stock	03/07/2007		M		5,000	A	\$ 13.875	40,050	D
Common Stock								50,000	I
									B & B Investments

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Common Stock	10,850	I	By Gulf Shores Investment Group, LLC
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 5	03/07/2007		M		10,000		12/11/2000	12/11/2010	Common Stock	10,000
Stock Option (right to buy)	\$ 7.5	03/07/2007		M		4,000		01/30/2002	01/30/2012	Common Stock	4,000
Stock Option (right to buy)	\$ 7.5	03/07/2007		M		5,000		01/31/2003	01/31/2013	Common Stock	5,000
Stock Option (right to buy)	\$ 9	03/07/2007		M		5,000		02/06/2004	02/06/2014	Common Stock	5,000
Stock Option (right to buy)	\$ 13.875	03/07/2007		M		5,000		01/31/2005	01/31/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
Barnhill Gordon JR PO BOX 644 ROBERTSDALE, AL 36567	X

## Signatures

Gordon Barnhill, Jr. by William E. Blackmon, POA	03/09/2007
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\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All share amounts and exercise prices included in this report are adjusted to reflect the 2-for-1 split of the issuer's common stock that occurred on April 25, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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