

HEYWOOD JOHNATHAN E

Form 4

December 08, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HEYWOOD JOHNATHAN E

2. Issuer Name and Ticker or Trading
Symbol

BROADWAY FINANCIAL CORP
\\DE\ [BYFC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4800 WILSHIRE BOULEVARD

(Street)

LOS ANGELES, CA 90010

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2006

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SVP/Chief Loan Officer

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/17/2006		S		1,800	D	\$ 10.5 600
Common Stock	11/29/2006		M		12,000	A	\$ 6.676 12,600
Common Stock	11/29/2006		S		1,700	D	\$ 11.0912 10,900
Common Stock	11/30/2006		S		800	D	\$ 11.1 10,100
Common Stock	11/30/2006		S		3,000	D	\$ 10.95 7,100

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Common Stock	12/01/2006	S	400	D	\$ 10.95	6,700	D
Common Stock	12/04/2006	S	900	D	\$ 10.95	5,800	D
Common Stock	12/04/2006	S	15	D	\$ 11	5,785	D
Common Stock	12/04/2006	S	400	D	\$ 11.1	5,385	D
Common Stock	12/07/2006	S	700	D	\$ 10.61	4,685	D
Common Stock	12/07/2006	S	99	D	\$ 10.64	4,586	D
Common Stock	12/07/2006	S	99	D	\$ 10.63	4,487	D
Common Stock	12/07/2006	S	99	D	\$ 10.62	4,388	D
Common Stock	12/07/2006	S	3	D	\$ 10.6	4,385	D
Common Stock	12/07/2006	S	98	D	\$ 10.61	4,287	D
Common Stock	12/07/2006	S	497	D	\$ 10.6	3,790	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock	\$ 6.676	11/29/2006		M	12,000	<u>(1)</u> 07/25/2012	Common Stock 12,000

Option
(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEYWOOD JOHNATHAN E 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010			SVP/Chief Loan Officer	

Signatures

\s\ Daniele C. Johnson, Corporate Secretary, Attorney as-in-fact	12/07/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in five equal annual installments beginning on 07/25/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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