BOROW KENNETH M MD

Form 4/A

November 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Expires:

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

0.5

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BOROW K	ENNETH M MD	Symbol	Issuer RIUM GROUP INC [ENCO] (Check all applicable)
(Last) 1275 DRU	(First) (I	(Month/l	of Earliest Transaction Day/Year) 10% Owner 10% Owner
WAYNE, I	(Street) PA 19087 (State)	Filed(Mo 10/30/2	bendment, Date Original 6. Individual or Joint/Group Filing(Check onth/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person Person Dele I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) 5. Amount of Transactior Disposed of (D) Securities Ownership Indirect Beneficial (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) (A) Or (Instr. 3 and 4) Code V Amount (D) Price (Instr. 3 and 4)
Stock	10/26/2006	10/26/2006	S $31,000 \stackrel{D}{\underline{(1)}} \stackrel{\phi}{3.5739} 859,568 \stackrel{(2)}{\underline{(2)}} D$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of			7. Titl Amou Under Securi (Instr.	unt of rlying	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)	Date	Expiration		Amount	
				Code V	(A) (D)	Exercisable	Date	Title	Number of Shares	

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

BOROW KENNETH M MD

1275 DRUMMERS LANE, SUITE 100 X President/CEO

WAYNE, PA 19087

Signatures

/s/ Kenneth M. 10/30/2006 Borow, M.D.

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5-1 plan.
- (2) Dr. Borow also owns or controls 39000.00 shares indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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