

VAALCO ENERGY INC /DE/
Form 4
June 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GERRY ROBERT L III

2. Issuer Name and Ticker or Trading Symbol
VAALCO ENERGY INC /DE/ [EGY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4600 POST OAK PLACE, SUITE 309
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

HOUSTON, TX 77027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/08/2006		S		25,100	D	\$ 8	930,900	I	Harriett M. Gerry Marital Trust ⁽¹⁾ ⁽²⁾
Common Stock	06/08/2006		S		9,900	D	\$ 7.8	921,000	I	Harriett M. Gerry Marital Trust
Common Stock	06/08/2006		S		400	D	\$ 7.83	920,600	I	Harriett M. Gerry Marital

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Common Stock	06/08/2006	S	2,200	D	\$ 7.84	918,400	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	6,900	D	\$ 7.85	911,500	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	5,500	D	\$ 7.84	906,000	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	5,000	D	\$ 7.85	901,000	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	400	D	\$ 7.88	900,600	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	3,300	D	\$ 7.87	897,300	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	2,400	D	\$ 7.89	894,900	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	21,000	D	\$ 7.9	873,900	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	400	D	\$ 7.95	873,500	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	4,000	D	\$ 7.92	869,500	I	Trust Harriett M. Gerry Marital Trust
Common Stock	06/08/2006	S	400	D	\$ 7.95	869,100	I	Trust Harriett M. Gerry Marital Trust

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Common Stock	06/08/2006		S	100	D	\$ 7.93	869,000	I	Harriett M. Gerry Marital Trust
Common Stock	06/08/2006		S	3,000	D	\$ 7.88	866,000	I	Harriett M. Gerry Marital Trust
Common Stock	06/08/2006		S	5,000	D	\$ 7.87	861,000	I	Harriett M. Gerry Marital Trust
Common Stock	06/08/2006		S	3,000	D	\$ 7.91	858,000	I	Harriett M. Gerry Marital Trust
Common Stock	06/08/2006		S	2,000	D	\$ 7.91	856,000	I	Harriett M. Gerry Marital Trust
Common Stock							623,311	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GERRY ROBERT L III 4600 POST OAK PLACE SUITE 309 HOUSTON, TX 77027	X		Chief Executive Officer	

Signatures

//Robert L. Gerry, III	06/12/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares are held by the Harriet M. Gerry Marital Trust. Robert L. Gerry, III is a Trustee of that Trust
 - (2) All indirect transactions on this Form 4 will refer to foot note #1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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