

NORTHROP GRUMMAN CORP /DE/
Form 4
May 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAZIO VIC

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/01/2006		M		3,000	A	\$ 38.88
Common Stock	05/01/2006		M		3,000	A	\$ 44.75
Common Stock	05/01/2006		M		3,000	A	\$ 43.98
Common Stock	05/01/2006		S		1,200	D	\$ 67.38
Common Stock	05/01/2006		S		1,700	D	\$ 67.39

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Common Stock	05/01/2006	S	2,300	D	\$ 67.4	7,219	D	
Common Stock	05/01/2006	S	200	D	\$ 67.41	7,019	D	
Common Stock	05/01/2006	S	600	D	\$ 67.42	6,419	D	
Common Stock	05/01/2006	S	1,100	D	\$ 67.43	5,319	D	
Common Stock	05/01/2006	S	600	D	\$ 67.44	4,719	D	
Common Stock	05/01/2006	S	400	D	\$ 67.45	4,319	D	
Common Stock	05/01/2006	S	900	D	\$ 67.46	3,419	D	
Common Stock						6,277 ⁽¹⁾	I	See footnote. ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right-to-Buy)	\$ 38.88	05/01/2006		M	3,000	05/22/2000 05/22/2010	Common Stock	3,000
Stock Option (Right-to-Buy)	\$ 44.75	05/01/2006		M	3,000	05/21/2001 05/21/2011	Common Stock	3,000
Stock Option (Right-to-Buy)	\$ 43.98	05/01/2006		M	3,000	05/27/2003 05/27/2013	Common Stock	3,000

