#### VAALCO ENERGY INC /DE/

Form 4 April 18, 2006

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**OMB** Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Caflisch Luigi P

2. Issuer Name and Ticker or Trading

Symbol

VAALCO ENERGY INC /DE/

[EGY]

(First) WOOD END, WHISPER WOOD,

(State)

**LOUDWATER** 

HERTS, X0 WD3 4JU

(Last)

(City)

3. Date of Earliest Transaction

(Month/Day/Year)

04/13/2006

5. Relationship of Reporting Person(s) to

**OMB APPROVAL** 

Estimated average

burden hours per

Number:

Expires:

response...

3235-0287

January 31,

2005

0.5

of

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title \_ Other (specify

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	Tab	le I - Non-l	Derivative Securities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature o
Security	(Month/Day/Year)	Execution Date, if	Transactio	omr Disposed of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership
					Following	or Indirect	(Instr. 4)
				(4)	Reported	(I)	
				(A)	Transaction(s)	(Instr. 4)	

		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Insti
Common Stock	04/13/2006	M	89,700	A	\$ 3.55	89,700	D
Common Stock	04/13/2006	S	89,700	D	\$ 7.52	0	D
Common Stock	04/17/2006	M	10,300	A	\$ 3.55	10,300	D
Common Stock	04/17/2006	S	10,300	D	\$ 7.4695	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified Stock Options (right to buy)	\$ 3.55	04/13/2006		M	89,70	04/28/2005	04/28/2010	Common Stock	89,
Non-qualified Stock Option (right to buy)	\$ 3.55	04/17/2006		M	10,30	04/28/2005	04/28/2010	Common Stock	10,

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Caflisch Luigi P WOOD END WHISPER WOOD, LOUDWATER HERTS, X0 WD3 4JU

# **Signatures**

//Luigi P.

Caflisch 04/18/2006

\*\*Signature of Person

\*\*Bignature of Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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