Edgar Filing: CHEROKEE INC - Form 4

CHEROKEE	INC										
Form 4											
April 13, 200	6										
FORM	4		CECUD	TTIEC AT		TT A 8	NCE	COMMISSION		PPROVAL	
	- UNITE	DSIALE		hington,]			NGE	COMMISSION	OMB Number:	3235-0287	
Check this	s box		vv a5	inington, i	D.C. 203					January 31,	
if no longer STATEMENT OF CHANG				GES IN BENEFICIAL OWNERSHIP OF					Expires:	2005	
subject to Section 10		SECURITIES						Estimated average burden hours per			
Form 4 or									response 0.5		
Form 5		L		• •			•	ge Act of 1934,			
obligation may conti				•	U	· ·		f 1935 or Sectio	n		
See Instru		30(h)) of the Inv	vestment (Company	/ Act	of 19	40			
1(b).											
(Print or Type R	(esponses)										
5 1	1										
1. Name and A	ddress of Reporti	ing Person <u>*</u>	2. Issuer	Name and '	Ticker or T	radin	g	5. Relationship of	Reporting Person(s) to		
RIOPELLE RUSSELL J			Symbol CHEROKEE INC [CHKE]					Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	insaction			(Chee	k an applicable	-)	
6835 VALJEAN AVENUE			(Month/Day/Year)				Director		6 Owner		
			04/07/2006					XOfficer (give titleOther (specify below) below)			
								Chief	Financial Offic	er	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
			Filed(Month/Day/Year)					Applicable Line)			
	GA 01406							_X_ Form filed by (Form filed by N	One Reporting Pe Iore than One Re		
VAN NUYS	, CA 91406							Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of	2. Transaction	Date 2A De		3.	4. Securit				6. Ownership	-	
Security	(Month/Day/Y			Transactio	onAcquired	(A) o				Indirect	
(Instr. 3)		any		Code	Disposed			Beneficially	(D) or	Beneficial	
		(Month	/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)		Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
						(A)		Reported		```	
						or		Transaction(s)			
~				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common								6,852	D		
Stock											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactie Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Securities	8. Pr Deri [,] Secu (Inst	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Options	\$ 20.61					02/09/2005	02/09/2014	Common Stock	1,918	
Common Stock Options	\$ 20.61					02/09/2006	02/09/2014	Common Stock	6,770	
Common Stock Options	\$ 20.61					02/09/2007	02/09/2014	Common Stock	6,770	
Common Stock Options	\$ 23.12					04/07/2005	04/07/2011	Common Stock	9,896	
Common Stock Options	\$ 23.12					04/07/2006	04/07/2011	Common Stock	9,897	
Common Stock Options	\$ 23.12					04/07/2007	04/07/2011	Common Stock	9,897	
Common Stock Options	\$ 34.62					06/30/2006	06/30/2012	Common Stock	3,333	
Common Stock Options	\$ 34.62					06/30/2007	06/30/2012	Common Stock	3,333	
Common Stock Options	\$ 34.62					06/30/2008	06/30/2012	Common Stock	3,334	
Commn Stock Options	\$ 39.26					04/07/2007	04/07/2013	Common Stock	5,214	
Common Stock	\$ 39.26					04/07/2008	04/07/2013	Common Stock	5,215	

Options

Common Stock \$39.26 Options

04/07/2009 04/07/2013 Common 5,215 Stock

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
1 8	Director	10% Owner	Officer	Other					
RIOPELLE RUSSELL J 6835 VALJEAN AVENUE VAN NUYS, CA 91406			Chief Financial Officer						
Signatures									
Russell J. Riopelle	04/13/2006								
<u>**</u> Signature of Reporting Person	Date								
Evelopetion of [

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

On April 7, 2006 Mr. Riopelle received a grant of 15,644 stock options as determined by Cherokee's Compensation Committe

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.