

JEFFERS PAUL C
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEFFERS PAUL C

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr.VP-Human Resources

SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WAYNE, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/11/2005		D	(A) or (D)	3,699.725 (1) (4) D \$ 36 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to Buy	\$ 23	08/11/2005		D	21,000	08/11/2005 ⁽²⁾ 03/22/2011	Common Stock	21,000
Option to Buy	\$ 23	08/11/2005		D	19,000	08/11/2005 ⁽²⁾ 03/27/2011	Common Stock	19,000
Option to Buy	\$ 28.235	08/11/2005		D	29,200	08/11/2005 ⁽²⁾ 05/16/2011	Common Stock	29,200
Option to Buy	\$ 28.235	08/11/2005		D	43,800	08/11/2005 ⁽²⁾ 05/16/2011	Common Stock	43,800
Option to Buy	\$ 32.81	08/11/2005		D	31,500	12/31/2004 03/06/2012	Common Stock	31,500
Option to Buy	\$ 19.35	08/11/2005		D	45,500	08/11/2005 ⁽²⁾ 03/03/2013	Common Stock	45,500
Option to Buy	\$ 28.03	08/11/2005		D	42,250	08/11/2005 ⁽²⁾ 02/25/2014	Common Stock	42,250
Option to Buy	\$ 26.08	08/11/2005		D	46,000	08/11/2005 ⁽²⁾ 03/03/2015	Common Stock	46,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEFFERS PAUL C SUNGARD DATA SYSTEMS INC. 680 EAST SWEDES FORD ROAD WAYNE, PA 19087			Sr.VP-Human Resources	

Signatures

Leslie S. Brush, Attorney-in-fact for Paul C. Jeffers
 **Signature of Reporting Person
 08/12/2005
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.

(2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

The option was cancelled in connection with the merger of Solar Capital Corp. with and into the Issuer and converted into a right to

(3) receive a cash payment equal to the amount by which \$36.00 (the per share merger consideration) exceeds the exercise price of the option.

(4) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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