

MULTI COLOR CORP  
Form 4  
February 10, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERTSCHE DAWN H

(Last) (First) (Middle)

C/O MULTI-COLOR CORP., 425  
WALNUT STREET, SUITE 1300

(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MULTI COLOR CORP [LABL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/08/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/08/2005		M		22,500 A \$ 2.89	80,769	D
Common Stock	02/08/2005		M		16,875 A \$ 4.89	97,644	D
Common Stock	02/08/2005		M		7,500 A \$ 10.4	105,144	D
Common Stock	02/08/2005		M		7,500 A \$ 11.33	112,644	D
Common Stock	02/08/2005		F		32,588 D \$ 19.22	80,056	D

Common Stock 6,638 I in 401(K) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
option to purchase	\$ 2.89	02/08/2005		M	22,500	04/20/2003 04/20/2010	common stock 22,500
option to purchase	\$ 4.89	02/08/2005		M	16,875	04/19/2004 04/19/2011	common stock 16,875
option to purchase	\$ 10.4	02/08/2005		M	7,500	04/18/2004 04/18/2012	common stock 7,500
option to purchase	\$ 11.33	02/08/2005		M	7,500	04/17/2004 04/17/2013	common stock 7,500

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

BERTSCHE DAWN H  
C/O MULTI-COLOR CORP.  
425 WALNUT STREET, SUITE 1300  
CINCINNATI, OH 45202

CFO

## Signatures

Dawn Bertsche by Monica Sculimbrene (Power of Attorney on file)

02/09/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to 1999 Long-term Incentive Plan of Multi-Color Corporation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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