CHEROKEE INC Form 4/A November 19, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0287 Number: January 31,

2005 Estimated average

burden hours per response... 0.5

Expires:

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

Common

Common

Stock

Stock

11/01/2004

1. Name and Address of Reporting Person * MARGOLIS ROBERT		Symbol	OKEE INC [CHKE]			
(Last)	(First) (Middle) 3. Date	of Earliest Transaction (Check all application)	ible)		
6835 VALJEAN AVE		(Month/ 11/01/	$\begin{array}{ccc} & & & & & & \\ & & & & & \\ & & & & \\ & & & &$	X Officer (give title Other (specify		
(Street)			onth/Day/Year) Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
VAN NUYS, CA 91406		11/02/	Form filed by More than One Person	Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Tal	ble I - Non-Derivative Securities Acquired, Disposed of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 11/01/2004	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) Or Code V Amount (D) G 27,811 D Securities Securities Owned Direct (D) Following Reported (I) Transaction(s) (Instr. 3 and 4) 794,733 D	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				By		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

27.811 D

150,000

383,541

Ι

Ι

11/01/2004

Non-profit

foundation

By The

Newstar

Group (2)

(3)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. SorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
-	Director	10% Owner	Officer	Other			
MARGOLIS ROBERT							
6835 VALJEAN AVE	X	X	Chairman and CEO				
VAN NUYS, CA 91406							

Signatures

Russell J. Riopelle under POA for Robert Margolis

11/19/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

- (1) Prior to the transaction of 11/01/2004 that was originally reported on 11/02/2004, the shares held directly by Mr. Margolis
- (2) After the correction of the reporting of this transaction (as noted in footnote 1 above), the shares held by The Newstar Grou

Reporting Owners 2

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(3) After the transfer noted above, there are a total of 150,000 shares held by The Robert Margolis Foundation, Inc., a California
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