

GATHERS THOMAS W

Form 4

October 26, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
GATHERS THOMAS W

2. Issuer Name **and** Ticker or Trading
Symbol
RARE HOSPITALITY
INTERNATIONAL INC [RARE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
8215 ROSWELL
ROAD, BUILDING 600
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/22/2004

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
EVP- Human Resources

ATLANTA, GA 30350

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	10/22/2004		M		1,000	A \$ 6.277	5,000 D
Common Stock	10/22/2004		M		2,700	A \$ 14.875	7,700 D
Common Stock	10/22/2004		M		1,300	A \$ 14.875	9,000 D
Common Stock	10/22/2004		S		1,000	D \$ 28.02	8,000 D
Common Stock	10/22/2004		S		1,000	D \$ 28.05	7,000 D

Edgar Filing: GATHERS THOMAS W - Form 4

Common Stock	10/22/2004	S	1,000	D	\$ 28.1	6,000	D
Common Stock	10/22/2004	S	2,000	D	\$ 28.18	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 6.277	10/22/2004		M	1,000	12/07/2001 ⁽¹⁾ 12/07/2008	Common Stock
Incentive Stock Option (right to buy)	\$ 14.875	10/22/2004		M	2,700	01/01/2002 ⁽²⁾ 12/31/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.875	10/22/2004		M	1,300	01/01/2002 ⁽³⁾ 12/31/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
GATHERS THOMAS W 8215 ROSWELL ROAD BUILDING 600 ATLANTA, GA 30350	Director 10% Owner Officer Other EVP- Human Resources

Signatures

Thomas W. Gathers, by Joia M. Johnson,
Attorney-in-Fact

10/26/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options vested and became exercisable on December 7, 2001.

6,721 options vested and became exercisable on January 1, 2002; 6,721 options vested and became exercisable on January 1, 2003; 6,722

(2) options vested and became exercisable on January 1, 2004; 6,721 options vest and become exercisable on January 1, 2005; and 6,722 options vest and become exercisable on January 1, 2006.

778 options vested and became exercisable on January 1, 2002; 778 options vested and became exercisable on January 1, 2003; 779

(3) options vested and became exercisable on January 1, 2004; 778 options vest and become exercisable on January 1, 2005; and 779 options vest and become exercisable on January 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.