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WESTCORP /CA/ Form 4 February 24, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and a	Address of Repo	2. Issue Westco		me and Tio	cker or	Tradin	g Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Lass	t) (First) (N	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					Statement for onth/Day/Year /20/03	Director 10% Owner X Officer (give Other (specify b					
								SVP/Chief Info Officer	ormation				
	(Street)					5.	If Amendment,	7. Individual or Joint/Group Filing					
								te of Original	(Check Applica	(Check Applicable Line)			
Costa Mesa,	CA 92626						(M	Ionth/Day/Year)	X Form filed by One Reporting				
									Person				
										Form filed by More than One			
								Reporting Person					
(C:	ity) (State)	Т	able	I Non-I	Derivat	ive Se	Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of	2. Trans-	2A. Deemed	3. Trans	-	4. Securities Acquire			5. Amount of	6. Owner-	7. Nature of			
Security	action	Execution	action C	ode	(A) or Disposed of (D			Securities	ship Form:	Indirect			
(Instr. 3)	Date	Date,	(Instr. 8) (Instr. 3, 4 & 5)					Beneficially	Direct (D)	Beneficial			
	(Month/ Day/	if any	Code	V	Amount			Owned Follow-	or Indirect (I)	Ownership			
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)			
		Year)				(D)		Transactions(s)					
							(Instr. 3 & 4)						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

			`	0 / 1 /		·		<u> </u>	1		1	
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natu
ı	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indire
	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownersh
	(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
			Year)	Day/	8)	Disposed				Reported	Security:	
				Year)		of (D)				Transaction(s)	Direct	
										(Instr. 4)	(D)	
ı							-					

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				(Instr. 3 & 5)	3, 4						or Indirect	
			Code			Exer-cisable	Expira- tion Date		Amount or Number of		(I) (Instr. 4)	
Employee Stock Option (right to buy)	\$18.78	02/20/03	A	10,000		02/24/04 ⁽¹⁾		Common Stock	10,000	10,000	D	

Explanation of Responses:

(1) The option vests in three equal annual installments beginning on February 20, 2004.

By: /s/ Susan Knox

02/24/03

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. \\

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).