### HIRSCHMANN JAMES W III

Form 4

November 27, 2012

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** obligations may continue.

(Middle)

(Zip)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* HIRSCHMANN JAMES W III

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Western Asset Mortgage Capital

(Check all applicable)

Chairman of the Board

Corp [WMC]

11/23/2012

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

10% Owner \_X\_\_ Director Officer (give title Other (specify below)

C/O WESTERN ASSET MORTGAGE CAPITAL CORP., 385 EAST COLORADO

(Street)

(State)

BLVD.

(City)

4. If Amendment, Date Original

P

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

PASADENA, CA 91101

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

Common

per share

Stock, par 11/23/2012 value \$0.01

Price Code V Amount (D)

2.500

(A)

or

(Instr. 3 and 4)

Transaction(s)

Reported

30,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title  | e and             | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|-------------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amour     | nt of             | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underl    | ying              | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit   | ties              | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. : | 3 and 4)          |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |               |             |           |                   |             | Follo  |
|             |             |                     |                    |            | (A) or     |               |             |           |                   |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |           |                   |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |           |                   |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |           |                   |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |           |                   |             |        |
|             |             |                     |                    |            |            |               |             |           | Amount            |             |        |
|             |             |                     |                    |            |            |               |             |           | Amount            |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |           | or<br>Name la sur |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |           | Number            |             |        |
|             |             |                     |                    | C 1 W      | (A) (D)    |               |             |           | of                |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             | ,         | Shares            |             |        |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| HIDOCHI (ANDI LANCO WITH       |               |           |         |       |

HIRSCHMANN JAMES W III C/O WESTERN ASSET MORTGAGE CAPITAL CORP. 385 EAST COLORADO BLVD. PASADENA, CA 91101

X

Chairman of the Board

## **Signatures**

/s/ W. Stephen Venable, Jr., by Power of Attorney

11/27/2012

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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