

WATSON PHARMACEUTICALS INC  
 Form 4  
 December 11, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MIRANDA DIANE F

2. Issuer Name and Ticker or Trading Symbol  
 WATSON PHARMACEUTICALS INC [WPI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/10/2009

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 VP, Generic Marketing & Oper.

C/O WATSON PHARMA, INC., 360 MOUNT KEMBLE AVENUE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

MORRISTOWN, NJ 07960

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$0.0033	12/10/2009		M	20,000	A \$ 28.15	34,288	D
Common Stock, par value \$0.0033	12/10/2009		M	5,653	A \$ 28.74	39,941	D
Common Stock, par	12/10/2009		S	400	D \$ 38.2	39,541	D

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value \$0.0033							
Common Stock, par value \$0.0033	12/10/2009	S	600	D	\$ 38.21	38,941	D
Common Stock, par value \$0.0033	12/10/2009	S	1,126	D	\$ 38.36	37,815	D
Common Stock, par value \$0.0033	12/10/2009	S	300	D	\$ 38.25	37,515	D
Common Stock, par value \$0.0033	12/10/2009	S	353	D	\$ 38.26	37,162	D
Common Stock, par value \$0.0033	12/10/2009	S	3,000	D	\$ 38.28	34,162	D
Common Stock, par value \$0.0033	12/10/2009	S	1,500	D	\$ 38.24	32,662	D
Common Stock, par value \$0.0033	12/10/2009	S	2,500	D	\$ 38.4	30,162	D
Common Stock, par value \$0.0033	12/10/2009	S	4,000	D	\$ 38.37	26,162	D
Common Stock, par value \$0.0033	12/10/2009	S	1,068	D	\$ 38.35	25,094	D
Common Stock, par value \$0.0033	12/10/2009	S	10,806	D	\$ 38.3	14,288 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Options to Purchase Common Stock	\$ 28.15	12/10/2009		M	20,000	11/26/2004 11/26/2011	Common Stock, par value \$0.0033
Non-Qualified Options to Purchase Common Stock	\$ 28.74	12/10/2009		M	5,653	12/30/2002 12/28/2009	Common Stock, par value \$0.0033

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MIRANDA DIANE F C/O WATSON PHARMA, INC. 360 MOUNT KEMBLE AVENUE MORRISTOWN, NJ 07960			VP,Generic Marketing & Oper.	

## Signatures

/s/DIANE F.  
MIRANDA 12/11/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock issued pursuant to the Second Amendment and Restatement of the 2001 Incentive Award Plan of Watson Pharmaceuticals, Inc.

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