Hendrickson Boyd W Form 4 August 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hendrickson Boyd W			2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			LTC PR	OPERTI	ES INC [LTC]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ransaction				
			(Month/D	ay/Year)		_X_ Director	10%	Owner	
31365 OAK 200	CREST DRIV	E, SUITE	08/10/20	009		Officer (give below)	title Other below)	er (specify	
(Street)			4. If Ame	ndment, Da	ate Original	6. Individual or Joint/Group Filing(Check			
			Filed(Mon	nth/Day/Year	·)	Applicable Line) _X_ Form filed by 0	One Reporting Pe	rson	
WESTLAKE VILLAGE, CA 91361					Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative Securities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	ite 2A. Deer	ned	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year	r) Executio	n Date, if	Transactio	on(A) or Disposed of (D)	Securities	Form: Direct		
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction(A) or Disposed of (D) dode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
			Code V	Amount	(A) or (D) Price		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock					,		550	I	IRA Account
Series F Preferred Stock							300	I	IRA Account
Series F Preferred Stock							4,000	D	
Common Stock	08/10/2009		S	100	D	\$ 25.42	18,100	D	
	08/10/2009		S	100	D		18,000	D	

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Common Stock					\$ 25.43		
Common Stock	08/10/2009	S	94	D	\$ 25.44	17,906	D
Common Stock	08/10/2009	S	306	D	\$ 25.45	17,600	D
Common Stock	08/10/2009	S	100	D	\$ 25.46	17,500	D
Common Stock	08/10/2009	S	500	D	\$ 25.47	17,000	D
Common Stock	08/10/2009	S	100	D	\$ 25.49	16,900	D
Common Stock	08/10/2009	S	100	D	\$ 25.59	16,800	D
Common Stock	08/10/2009	S	100	D	\$ 25.6	16,700	D
Common Stock	08/10/2009	S	100	D	\$ 25.62	16,600	D
Common Stock	08/10/2009	S	100	D	\$ 25.63	16,500	D
Common Stock	08/10/2009	S	100	D	\$ 25.64	16,400	D
Common Stock	08/10/2009	S	100	D	\$ 25.67	16,300	D
Common Stock	08/10/2009	S	200	D	\$ 25.7	16,100	D
Common Stock	08/10/2009	S	100	D	\$ 25.75	16,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. orNumber of Derivative Securities	(Month/Day/Year) e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	Derivative Security				Acquired		
	Security				(A) or		

8. Pri Deriv Secur (Instr

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Disposed of (D) (Instr. 3, 4, and 5)

		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 23.79					05/15/2008	05/15/2015	Common Stock	3,333
Stock Options	\$ 23.79					05/15/2009	05/15/2016	Common Stock	3,333
Stock Options	\$ 23.79					05/15/2010	05/15/2017	Common Stock	3,334

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hendrickson Boyd W 31365 OAK CREST DRIVE SUITE 200

X

WESTLAKE VILLAGE, CA 91361

Signatures

/s/ Boyd W. Hendrickson 08/12/2009

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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