Edgar Filing: ALKERMES INC - Form 4

AL REDMES INC

Form 4											
August 21, 2	ЛЛ								OMB AP	PROVAL	
	SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						OMB Number:	3235-0287			
Check th if no lon	oer	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires:	January 31, 2005	
subject t Section Form 4 (16. or								Estimated a burden hour response	verage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> POPS RICHARD F			Symbol					5. Relationship of Reporting Person(s) to Issuer			
			ALKERMES INC [ALKS]					(Check all applicable)			
(Last) (First) (Middle) 88 SIDNEY STREET			08/19/2008				_	_X Director 10% Owner Officer (give title Other (specify elow) below)			
				4. If Amendment, Date Original6Filed(Month/Day/Year)A				5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
CAMBRID	OGE, MA 02139						P	Form filed by Mo erson	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acquir	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if Transactionor Dispo						5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	08/19/2008			M <u>(1)</u>	25,000	А	\$ 5.94	440,459	D		
Common Stock	08/19/2008			S <u>(1)</u>	25,000	D	\$ 14.6067 (2)	415,459	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 5.94	08/19/2008		M <u>(1)</u>	25,000	09/21/1999 <u>(3)</u>	09/21/2008	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
POPS RICHARD F 88 SIDNEY STREET CAMBRIDGE, MA 02139	Х						
Signatures							
Jennifer Baptiste, Attorny-in-F Richard Pops		08/21/2008					
**Signature of Reporting Pe		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) The range of sale prices was \$14.46 to \$14.71. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (3) The option became exercisable in equal annual installments over a four-year period, at the rate of 25% per year commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.