

CARLISLE COMPANIES INC  
 Form 4  
 July 31, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MUNN STEPHEN P

2. Issuer Name and Ticker or Trading Symbol  
 CARLISLE COMPANIES INC  
 [CSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/27/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7102 S.E. MOURNING DOVE WAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOBE SOUND, FL 33455

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/27/2007		M		159,100 A \$ 23.2813	500,253	D
Common Stock	07/27/2007		S		159,100 D \$ 46.0392	341,153	D
Common Stock	07/30/2007		M		40,900 A \$ 23.2813	382,053	D
Common Stock	07/30/2007		S		40,900 D \$ 45.8189	341,153	D
Common Stock						10,400	I Spouse <sup>(1)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					V	(A)	(D)		
Common Stock Options (2)	\$ 23.2813	07/27/2007		M		159,100	(3) 02/03/2008	Common Stock	159,100
Common Stock Options (2)	\$ 23.2813	07/30/2007		M		40,900	(3) 02/03/2008	Common Stock	40,900

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director   10% Owner   Officer   Other

MUNN STEPHEN P  
7102 S.E. MOURNING DOVE WAY      X  
HOBE SOUND, FL 33455

## Signatures

/s/ Stephen P. Munn by Steven Ford      07/31/2007  
attorney-in-fact

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person's spouse owns 10,400 shares. The reporting person disclaims ownership of these shares.
- (2) Right to purchase.
- (3) 66,666 options exercisable on each of April 20, 1998 and February 4, 1999 and 66,668 options exercisable February 4, 2000, cumulatively.

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(4) The transaction is the exercise of a derivative security.

**Remarks:**

The share amounts reflected on this Form 4 reflect the Company's March 2007 two-for-one stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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