WILSON GAYLE E
Form 4
May 23, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON GAYLE E

(Last) (First) (Middle)

C/O GILEAD SCIENCES, INC., 333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/21/2007		M		18,000	A	$ 16.245	18,000	D	
Common Stock	05/21/2007		M		26,250	A	$ 38.87	44,250	D	
Common Stock	05/21/2007		M		6,000	A	$ 57.36	50,250	D	
Common Stock	05/21/2007		M		30,000	A	$ 57.35	80,250	D	
Common Stock	05/21/2007		M		100,000	A	$ 17.1625	180,250	D	

Common Stock	05/21/2007	S	18,000	D	$ 82.75	162,250	D
Common Stock	05/21/2007	S	19,448	D	$ 82.75	142,802	D
Common Stock	05/21/2007	S	1,600	D	$ 82.76	141,202	D
Common Stock	05/21/2007	S	2,300	D	$ 82.77	138,902	D
Common Stock	05/21/2007	S	230	D	$ 82.78	138,672	D
Common Stock	05/21/2007	S	130	D	$ 82.79	138,542	D
Common Stock	05/21/2007	S	1,900	D	$ 82.8	136,642	D
Common Stock	05/21/2007	S	100	D	$ 82.81	136,542	D
Common Stock	05/21/2007	S	200	D	$ 82.82	136,342	D
Common Stock	05/21/2007	S	342	D	$ 82.83	136,000	D
Common Stock	05/21/2007	S	6,000	D	$ 82.83	130,000	D
Common Stock	05/21/2007	S	4,658	D	$ 82.83	125,342	D
Common Stock	05/21/2007	S	360	D	$ 82.84	124,982	D
Common Stock	05/21/2007	S	400	D	$ 82.85	124,582	D
Common Stock	05/21/2007	S	1,500	D	$ 82.86	123,082	D
Common Stock	05/21/2007	S	700	D	$ 82.87	122,382	D
Common Stock	05/21/2007	S	4,600	D	$ 82.88	117,782	D
Common Stock	05/21/2007	S	100	D	$ 82.89	117,682	D
Common Stock	05/21/2007	S	4,200	D	$ 82.9	113,482	D
Common Stock	05/21/2007	S	900	D	$ 82.91	112,582	D
	05/21/2007	S	2,400	D	$ 82.92	110,182	D

Common Stock									
Common Stock	05/21/2007		S		600	D	$ 82.93	109,582	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	$ 17.1625	05/21/2007		M			100,000	(1)	10/24/2011	Common Stock
Non-Qualified Stock Option (right to buy)	$ 16.245	05/21/2007		M			18,000	(2)	10/25/2012	Common Stock
Non-Qualified Stock Option (right to buy)	$ 38.87	05/21/2007		M			26,250	05/10/2005(3)	05/10/2015	Common Stock
Non-Qualified Stock Option (right to buy)	$ 57.36	05/21/2007		M			6,000	01/26/2006(3)	01/26/2016	Common Stock
Non-Qualified Stock Option (right to buy)	$ 57.35	05/21/2007		M			30,000	05/10/2006(3)	05/10/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON GAYLE E C/O GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE	X			

FOSTER CITY, CA 94404

Signatures

/s/Matthew K. Au as Power of Attorney for Gayle E. Wilson	05/23/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 5% quarterly over five years beginning from date of grant. The option was fully vested as of October 25, 2006.

(2) Options vest 5% quarterly over five years beginning from date of grant. The option will be fully vested on October 25, 2007.

(3) Options are 100% vested on date of grant.

Remarks:

These transactions are being reported on a two-part Form 4 due to space limitations. This is Part 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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