

AES CORP

Form 4

December 06, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jaisinghani Haresh R

(Last) (First) (Middle)

4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AES CORP [AES]

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President, Asia Region

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	12/04/2006		M		8,235	A \$ 2.83	8,235 D
Common Stock	12/04/2006		M		12,993	A \$ 8.97	21,228 D
Common Stock	12/04/2006		S		700 ⁽¹⁾	D \$ 23.44	20,528 D
Common Stock	12/04/2006		S		100 ⁽¹⁾	D \$ 23.46	20,428 D
Common Stock	12/04/2006		S		1,100 ⁽¹⁾	D \$ 23.5	19,328 D

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Common Stock	12/04/2006	S	2,500 (1)	D	\$ 23.51	16,828	D	
Common Stock	12/04/2006	S	635 (1)	D	\$ 23.59	16,193	D	
Common Stock	12/04/2006	S	4,200 (1)	D	\$ 23.6	11,993	D	
Common Stock	12/04/2006	S	3,800 (1)	D	\$ 23.7	8,193	D	
Common Stock	12/04/2006	S	2,800 (1)	D	\$ 23.71	5,393	D	
Common Stock	12/04/2006	S	200 (1)	D	\$ 23.72	5,193	D	
Common Stock	12/04/2006	S	5,193 (1)	D	\$ 23.73	0	D	
Common Stock						24,476 (4)	I	by 401(k) Plan
Common Stock						232	I	by Spouse
Common Stock						13,589 (4)	I	by Spouse's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option Grant	\$ 2.83	12/04/2006		M	8,235	(2)	(2)	Common Stock	8,235	\$

(right to
buy)

Stock
Option

Grant	\$ 8.97	12/04/2006	M	12,993	(3)	(3)	Common Stock	12,993	\$
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(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jaisinghani Haresh R 4300 WILSON BOULEVARD ARLINGTON, VA 22203			President, Asia Region	

Signatures

Haresh R.
Jaisinghani

12/06/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934. Mr. Jaisinghani's sales plan was adopted on November 28, 2006.
- (2) This ten year stock option was awarded on 05/01/2003 and vested in two equal annual installments such that one half vested on 05/01/2004 and the remaining half vested on 05/01/2005.
- (3) This ten year stock option was awarded on 02/04/2004 and vests in three equal annual installments such that one third vested on 02/04/2005, one third vested on 02/04/2006, and the remaining one third will vest on 02/04/2007.
- (4) Based upon the latest plan statement dated 12/05/2006, neither Mr. Jaisinghani nor his spouse report any changes in ownership for shares they hold in The AES Retirement Savings Plan.

Remarks:

This is the second of two filings for Mr. Jaisinghani's December 4, 2006 transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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