

Gaming Partners International CORP  
 Form 4  
 November 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DENNIS PAUL S

2. Issuer Name and Ticker or Trading Symbol  
 Gaming Partners International CORP [GPIC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1700 INDUSTRIAL ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/17/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAS VEGAS, NV 89102  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock <sup>(1)</sup>	11/17/2006		S	1,000	D \$ 18.5418	6,000	D
Common Stock <sup>(1)</sup>	11/17/2006		S	1,000	D \$ 18.52	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/Right to Buy <sup>(2)</sup>	\$ 18.85					05/15/2006	11/14/2015	Common Stock	2,000
Option Right to Buy <sup>(3)</sup>	\$ 18.85					05/15/2006	11/14/2015	Common Stock	3,000
Option/Right to Buy <sup>(4)</sup>	\$ 18.06					05/15/2007	11/14/2016	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENNIS PAUL S 1700 INDUSTRIAL ROAD LAS VEGAS, NV 89102	X			

## Signatures

/s/ Mary Diaz, by power of attorney

11/20/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 17, 2006, Mr. Dennis sold an aggregate of 2,000 shares on the open market at prices ranging from \$18.52 to \$18.5418.

(2) As previously reported, on November 14, 2005, Gaming Partners International Corporation (f/k/a Paul-Son Gaming Corporation) (the "Company") granted Mr. Dennis options to purchase 2,000 shares of the Company's common stock at \$18.85 per share for his service as a director of the Company during 2005, pursuant to the Company's 1994 Stock Option Plan, as amended (the "Plan"). The grant was exempt under Rule 16b-3. The options are currently fully vested and exercisable.

(3) As previously reported, on November 14, 2005, the Company granted Mr. Dennis options to purchase 3,000 shares of the Company's common stock at \$18.85 per share for his service on certain committees of the board of directors during 2005, pursuant to the Plan. The grant was exempt under Rule 16b-3. The options are currently fully vested and exercisable.

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- (4) As previously reported, on November 14, 2006, pursuant to the terms of the Plan, the Company granted Mr. Dennis options to purchase an aggregate 5,000 shares of the Company's common stock at \$18.06 per share for his service during 2006 as a director and as a member of the Audit Committee and Compensation Committee. The grant was exempt under Rule 16b-3. The options are currently fully vested and but are not exercisable until May 15, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.