

MEDAREX INC  
Form 4  
July 27, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LERNER IRWIN**

(Last) (First) (Middle)

**17 EAST GREENBROOK ROAD**

(Street)

**NORTH CALDWELL, NJ 07006**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MEDAREX INC [MEDX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/26/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share				(A) or (D) Price	130,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 2.25	09/05/1997		A		72,000		03/05/1998	09/04/2007	Common Stock	72,000
Stock Options (Right to Buy)	\$ 3.58	05/21/1998		A		14,000		11/21/1998	05/20/2008	Common Stock	14,000
Stock Options (Right to Buy)	\$ 1.47	10/14/1998		A		40,000		04/14/1998	10/13/2008	Common Stock	40,000
Stock Options (Right to Buy)	\$ 2	06/02/1999		A		14,000		12/02/1999	06/01/2009	Common Stock	14,000
Stock Options (Right to Buy)	\$ 27.17	05/18/2000		A		14,000		11/18/2000	05/17/2010	Common Stock	14,000
Stock Options (Right to Buy)	\$ 44.07	07/25/2000		A		50,000		01/25/2000	07/24/2010	Common Stock	50,000
Stock Options (Right to Buy)	\$ 28.47	05/23/2001		A		7,000		11/23/2001	05/22/2011	Common Stock	7,000
Stock Options (Right to Buy)	\$ 9.625	05/22/2002		A		7,000		11/22/2002	05/21/2012	Common Stock	7,000
Stock Options (Right to Buy)	\$ 7.4795	07/23/2002		A		28,000		01/23/2003	07/22/2012	Common Stock	28,000

Stock Options (Right to Buy)	\$ 5.59	07/24/2003	A	28,000	01/24/2004	07/23/2013	Common Stock	28,000
Stock Options (Right to Buy)	\$ 4.885	08/11/2004	A	36,000	02/11/2005	08/10/2014	Common Stock	36,000
Stock Options (Right to Buy)	\$ 9.835	07/26/2005	A	36,000	01/26/2006	07/25/2015	Common Stock	36,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LERNER IRWIN 17 EAST GREENBROOK ROAD NORTH CALDWELL, NJ 07006			X	

## Signatures

IRWIN	07/27/2005
LERNER	
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.