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MAGICJACK VOCALTEC LTD

Form 3

March 27, 2017

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL 3235-0104

Number: January 31, Expires: 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Salomon Dvir

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

03/15/2017

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MAGICJACK VOCALTEC LTD [CALL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O MAGICJACK VOCALTEC LTD., 222 LAKEVIEW **AVENUE, SUITE 1600**

(Street)

(State)

Director

10% Owner

X Officer Other (give title below) (specify below) **EVP & Chief Technology Officer**

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

WEST PALM

BEACH, FLÂ 33401

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D) or Indirect (Instr. 5)

(I) (Instr. 5)

Common Stock $100,000^{(1)}$

D

Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative Derivative Security:

1

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr 5)

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting 6 whet reduces	Director	10% Owner	Officer	Other	
Salomon Dvir C/O MAGICJACK VOCALTEC LTD. 222 LAKEVIEW AVENUE, SUITE 1600 WEST PALM BEACH, FL 33401	Â	Â	EVP & Chief Technology Officer	Â	

Signatures

/s/ Dvir Salomon 03/27/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This amount includes (i) 50,000 shares of restricted stock that vested on the date of grant of October 14, 2016, (ii) 16,667 shares of restricted stock that vested on December 31, 2016, (iii) 16 2/3% of the shares of restricted stock granted will vest on December 31, 2017 and (iv) all remaining unvested restricted shares will vest on December 31, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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