TEREX CORP

Form 4

February 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HENRY BRIAN J			2. Issuer Name and Ticker or Trading Symbol TEREX CORP [TEX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
TEREX CORPORATION, 200		, 200	02/21/2007	X Officer (give title Other (specify below)		
NYALA FA	YALA FARM ROAD			SVP Finance, Bus Development		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
WESTPORT	Г, СТ 06880			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Beneficial Code Beneficially (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code Amount Price Common Stock, par 02/21/2007 M 18,000 150,902 D 14.81 value \$.01 Common Stock, par 02/21/2007 M 5,000 155,902 D value \$.01 Common Stock, par 02/21/2007 M 2,000 \$8.4 157,902 D A value \$.01 Common 02/21/2007 24,000 A \$ D M 181,902 11.18 Stock, par

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value \$.01

Common Stock, par value \$.01	02/21/2007	S		31,000	D	\$ 71.33	150,902	D	
Common Stock, par value \$.01	02/21/2007	Ι	V	0	A	\$ 0	7,012	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option, Right to Buy	\$ 14.81	02/21/2007		M		18,000	05/07/1999	05/07/2008	Common Stock, par value \$.01	18,000
Employee Stock Option, Right to Buy	\$ 17.35	02/21/2007		M		5,000	03/11/2005	03/11/2014	Common Stock, par value \$.01	5,000
Employee Stock Option, Right to Buy	\$ 8.4	02/21/2007		M		2,000	04/05/2002	04/05/2011	Common Stock, par value \$.01	2,000
Employee Stock Option, Right to Buy	\$ 11.18	02/21/2007		M		24,000	03/19/2003	03/19/2012	Common Stock, par value \$.01	24,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HENRY BRIAN J TEREX CORPORATION 200 NYALA FARM ROAD WESTPORT, CT 06880

SVP Finance, Bus Development

Signatures

/s/ Brian J. 02/23/2007 Henry

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents average sale price. Shares sold at various prices ranging from \$71.19 to \$71.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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