

MCLEVISH TIMOTHY R  
Form 4  
November 28, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCLEVISH TIMOTHY R

2. Issuer Name and Ticker or Trading Symbol  
INGERSOLL RAND CO LTD [IR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O INGERSOLL-RAND  
COMPANY, 155 CHESTNUT  
RIDGE ROAD

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/23/2005

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Senior Vice President and CFO

(Street)  
MONTVALE, NJ 07645

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                        | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  |                                | (A) or (D)  | Price   |  |   |
|  |                                      |  |                                | Code  | V   | Amount   |   |
| Class A Common Shares <sup>(1)</sup>                   | 11/23/2005                           |  | M                              | V   | 50,000  | A  | \$ 19.53 50,000 D                                     |
| Class A Common Shares <sup>(1)</sup>                   | 11/23/2005                           |  | S                              |   | 50,000  | D  | \$ 40.3 0 D   |
| Class A Common Shares <sup>(1)</sup><br><sup>(2)</sup> |                                      |  |                                |   |   |  | 963.4 I By Plan Trustee                               |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)              | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Phantom Stock Units (EDCP) <sup>(1)</sup> <u>(3)</u>    | <u>(3)</u>   |                                      |  |                                |   | <u>(3)</u> <u>(3)</u>                                    | Class A Common Shares <u>(1)</u>                              |
| Phantom Stock Units (EDCP II) <sup>(1)</sup> <u>(4)</u> | <u>(4)</u>   |                                      |  |                                |   | <u>(4)</u> <u>(4)</u>                                    | Class A Common Shares <u>(1)</u>                              |
| Phantom Stock Units (NQ-ESP) <sup>(1)</sup> <u>(5)</u>  | <u>(5)</u>   |                                      |  |                                |   | <u>(5)</u> <u>(5)</u>                                    | Class A Common Shares <u>(1)</u>                              |
| Stock Option (right to buy) <sup>(1)</sup> <u>(6)</u>   | \$ 38.69   |                                      |  |                                |   | <u>(6)</u> 02/01/2015                                    | Class A Common Shares <u>(1)</u>                              |
| Stock Option (right to buy) <sup>(1)</sup> <u>(7)</u>   | \$ 32.18   |                                      |  |                                |   | <u>(7)</u> 02/03/2014                                    | Class A Common Shares <u>(1)</u>                              |
| Stock Option (right to buy) <sup>(1)</sup> <u>(8)</u>   | \$ 24.49   |                                      |  |                                |   | <u>(8)</u> 04/30/2012                                    | Class A Common Shares <u>(1)</u>                              |
|   | \$ 19.53   | 11/23/2005                           |  | M                              | 50,000  | <u>(9)</u> 02/04/2013                                    | 50,000  |

