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RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC

Form 3

March 19, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Person *	and Address of		2. Date of Event Requiring Statement (Month/Day/Year) 03/06/2006	3. Issuer Name and Ticker or Trading Symbol RENAISSANCE CAPITAL GROWTH & INCOME FUND III INC [RENN]							
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			5. If Amendment, Date Origina Filed(Month/Day/Year)				
	(Street)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting				
Â				_X_ Director Officer (give title below)	Other		Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ve Securiti	ities Beneficially Owned					
1.Title of (Instr. 4)	Security		2. Amount o Beneficially (Instr. 4)	Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*				
	: Report on a secently or indirect	•	each class of securities benefic	ially SE	C 1473 (7-02)					
	inf red	ormation con quired to resp	spond to the collection of tained in this form are not ond unless the form displ DMB control number.	t							

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCCORMICK J PHILIP

 X Â Â Â

Signatures

J. Philip
McCormick

**Signature of Reporting Person

O3/19/2007

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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