FRIEDMAN INDUSTRIES INC Form 3 April 01, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Reichenthal Max Alan			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol FRIEDMAN INDUSTRIES INC [FRD]				
(Last) (Fi	irst) ערו חו	(Middle)	03/26/2008	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
	reet)			(Check X_ Director Officer (give title below	Other	Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (St	tate)	(Zip)	Table I - N	Non-Derivati	ve Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1	
Common Stock			0		D	Â		
Reminder: Report or owned directly or inc	directly. Person	s who resp	ch class of securities benefici bond to the collection of ined in this form are not	- SI	EC 1473 (7-02)		
	require current	d to respon ly valid OM	nd unless the form displ IB control number.	ays a				
Table	II - Deriv	vative Secur	ities Beneficially Owned (e.	.g., puts, calls,	warrants, opt	ions, c	onvertible securities)	

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying		4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
			Derivative Security		or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Data	Evaluation	Title	Amounton	Derivative	Security:	
	Date	Expiration	The	Amount or	Security	Direct (D)	
	Exercisable	Date		Number of		or Indirect	

1

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Addres	s	Relationships						
		10% Owner	Officer	Other				
Reichenthal Max Alan 865 LOCKWOOD DRIVE HOUSTON, TX 77020	ÂX	Â	Â	Â				
Signatures								
/s/ Max 04 Reichenthal	/01/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.