China Finance Online Co. LTD Form SC 13G/A February 07, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 2)(1)

CHINA FINANCE ONLINE CO. LIMITED (Name of Issuer)

ORDINARY SHARES, PAR VALUE HK\$0.001 PER SHARE (Title of Class of Securities)

169379104 (CUSIP Number)

December 31, 2006
DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 169379104

1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS	
	IDG Technology Venture Investment, Inc.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *	(a) [] (b) [X]
3	SEC USE ONLY	

4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	Massachusetts			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 20,580,652 Ordinary Shares. Each of Interna Group, Inc. and Patrick J. McGovern may als to have sole voting power with respect to t shares.	o be deemed	
	6	SHARED VOTING POWER		
		See item 5.		
	7	SOLE DISPOSITIVE POWER		
		20,580,652 Ordinary Shares. Each of Interna Group, Inc. and Patrick J. McGovern may als to have sole dispositive power with respect shares.	o be deemed	
	8	SHARED DISPOSITIVE POWER		
		See item 7.		
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING	PERSON	
	20,580,65	2 Ordinary Shares		
10	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES HARES []		
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW 9		
	19.72%			
12	TYPE OF R	EPORTING PERSON *		
	СО			
	*	SEE INSTRUCTIONS BEFORE FILLING OUT!		
CUSIP No. 169				
1	NAME OF R	EPORTING PERSONS .R.S. IDENTIFICATION NO. OF ABOVE PERSONS		
	Internati	onal Data Group, Inc.		
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP *		
3	SEC USE O	NLY		

4	CITIZENSH	IP OR PLACE OF ORGANIZATION		
	Massachusetts			
NUMBER OF SHARES	5	SOLE VOTING POWE		
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		20,580,652 Ordinary Shares. Each of IDG Tec Venture Investment, Inc. and Patrick J. McG also deemed to have sole voting power with the above shares.	Govern may	
	6	SHARED VOTING POWE		
		See item 5.		
	7	SOLE DISPOSITIVE POWER		
		20,580,652 Ordinary Shares. Each of IDG Tector Venture Investment, Inc. and Patrick J. McGalso be deemed to have sole dispositive powerespect to the above shares.	Govern may	
	8	SHARED DISPOSITIVE POWER		
		See item 7		
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING	PERSON	
	20,580,652 Ordinary Shares			
10	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES	 ;	
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW 9		
	19.72%			
12	TYPE OF REPORTING PERSON *			
	CO			
CUSIP No. 169	379104			
1		EPORTING PERSONS .R.S. IDENTIFICATION NO. OF ABOVE PERSONS		
	IDG Techno	ology Venture Investments, LP		
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP *	(a)[] (b)[X]	
3	SEC USE O	NLY		

4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF SHARES BENEFICIALLY	5	SOLE VOTING POWER 6,723,115 Ordinary Shares. IDG Technology V	enture	
OWNED BY EACH REPORTING PERSON WITH		Investments, LLC, Quan Zhou and Patrick J. acting together may also deemed to have sol power with respect to the above shares.	McGovern	
	6	SHARED VOTING POWE		
		See item 5.		
	7	SOLE DISPOSITIVE POWER		
		6,723,115 Ordinary Shares. IDG Technology V Investments, LLC, Quan Zhou and Patrick J. acting together may also deemed to have sol dispositive power with respect to the above	McGovern e	
	8	SHARED DISPOSITIVE POWER		
		See item 7		
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING	PERSON	
	6,723,115	Ordinary Shares		
10	CHECK BOX CERTAIN SI	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES HARES []		
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW 9		
	6.44%			
 12	TYPE OF REPORTING PERSON *			
	PN			
CUSIP No. 169	379104			
1		EPORTING PERSONS .R.S. IDENTIFICATION NO. OF ABOVE PERSONS		
	IDG Techno	ology Venture Investments, LLC		
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP *	(a)[] (b)[X]	
3	SEC USE O	NLY		

	OTTITENCUID OD DIAGE OF ORGANIZATION		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware 		
NUMBER OF SHARES	5 SOLE VOTING POWER		
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6,723,115 Ordinary Shares. Quan Zhou and Patrick J. McGovern acting together may also deemed to have sole voting power with respect to the above shares.		
	6 SHARED VOTING POWE		
	See item 5.		
	7 SOLE DISPOSITIVE POWER		
	6,723,115 Ordinary Shares. Quan Zhou and Patrick J. McGovern acting together may also be deemed to have sole dispositive power with respect to the above shares.		
	8 SHARED DISPOSITIVE POWER		
	See item 7		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	6,723,115 Ordinary Shares		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	6.44%		
12	TYPE OF REPORTING PERSON *		
	PN		
CUSIP No. 169	2379104		
1	NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS		
	Quan Zhou		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * (a)[] (b)[X]		
3	SEC USE ONLY		

4	CITIZENSHI	P OR PLACE OF ORGANIZATION
	U.S.A	
NUMBER OF SHARES	5 S	OLE VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		See item 6.
	6	SHARED VOTING POWE
		6,723,115 Ordinary Shares. Each of IDG Technology Venture Investments, LLC and Patrick J. McGovern may also be deemed to have sole voting power and shared voting power, respectively, with respect to the above shares.
	7	SOLE DISPOSITIVE POWER
		See item 8
	8	SHARED DISPOSITIVE POWER
		6,723,115 Ordinary Shares. Each of IDG Technology Venture Investments, LLC and Patrick J. McGovern may also be deemed to have sole dispositive power and shared dispositive power, respectively, with respect to the above shares.
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	6,723,115	Ordinary Shares
10		IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES ARES []
11	PERCENT OF	CLASS REPRESENTED BY AMOUNT IN ROW 9
	6.44%	
12	TYPE OF RE	PORTING PERSON *
	IN	
CUSIP No. 169	9379104	
1		PORTING PERSONS R.S. IDENTIFICATION NO. OF ABOVE PERSONS
	Patrick J.	

2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP *	(a)[] (b)[X]
3	SEC USE O	NLY	
4	CITIZENSH	IP OR PLACE OF ORGANIZATION	
	U.S.A.		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	27,303,767 Ordinary Shares. Each of IDG Tector Venture Investment, Inc. and International Inc. may also be deemed to have sole voting respect to 20,580,652 of the above shares, IDG Technology Venture Investments, LP and Technology Venture Investments, LLC may also to have sole voting power with respect to 6 the above shares.	Data Group, g power with and each of IDG so be deemed
	6	SHARED VOTING POWE See item 5. Quan Zhou may also be deemed to voting power with respect to 6,723,115 of t shares.	
	7	SOLE DISPOSITIVE POWER 27,303,767 Ordinary Shares. Each of IDG Tec Venture Investment, Inc. and International Inc. may also be deemed to have sole dispos with respect to 20,580,652 of the above sha of IDG Technology Venture Investments, LP a Technology Venture Investments, LLC may als to have sole dispositive power with respect of the above shares.	Data Group, sitive power ares, and each and IDG so be deemed
	8	SHARED DISPOSITIVE POWER See item 7. Quan Zhou may also be deemed to dispositive power with respect to 6,723,115 shares.	
9		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 7 Ordinary Shares	G PERSON
10	CHECK BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES HARES []	5
11	PERCENT O	F CLASS REPRESENTED BY AMOUNT IN ROW 9	
12	TYPE OF R	EPORTING PERSON *	

ΤN

CUSIP No. 169379104

ITEM 1(a). NAME OF ISSUER:

China Finance Online Co. Limited

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

9TH FLOOR OF TOWER C Corporate Square No. 35 Financial Street Xicheng District Beijing, 100032, China

ITEM 2(a). NAME OF PERSONS FILING:

- 1. IDG Technology Venture Investment, Inc.
- International Data Group, Inc.
- 3. IDG Technology Venture Investments, LP
- 4. IDG Technology Venture Investments, LLC
- 5. Quan Zhou
- 6. Patrick J. McGovern

The above persons have agreed that this Statement may be filed by IDG Technology Venture Investment, Inc. ("IDG Ventures") on behalf of all of them jointly pursuant to Rule 13d-1(k)(1). A copy of such agreement is attached as an Exhibit to this Statement.

IDG Ventures is a wholly-owned subsidiary of International Data Group, Inc. ("IDG"). A majority of the capital stock of IDG is owned beneficially by Patrick J. McGovern, the founder and Chairman of the Board of IDG.

IDG Technology Venture Investments, LP ("IDG Ventures LP") is a limited partnership organized under the laws of the State of Delaware. The general partner of IDG Ventures LP is IDG Technology Venture Investments, LLC, a limited liability company organized under the laws of the State of Delaware ("IDG Ventures LLC"). The managing members of IDG Ventures LLC are Patrick J. McGovern and Quan Zhou.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

For all reporting persons other than Quan Zhou:

One Exeter Plaza Boston, MA 02109

For Quan Zhou:

Room 616, Tower A COFCO Plaza 8 Jianguomennei Dajie Beijing 100005, People's Republic of China

CUSIP No. 169379104

ITEM 2(c). CITIZENSHIP:

Mr. McGovern and Mr. Zhou are each United States citizens. The jurisdiction of organization of the other reporting persons is as follows: IDG:

Massachusetts; IDG Ventures: Massachusetts; IDG Ventures LP: Delaware; and IDG Ventures LLC; Delaware.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Ordinary Shares

ITEM 2(e). CUSIP NUMBER:

169379104

- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b), OR 13d-2(b), CHECK WHETHER THE PERSON FILING IS A:
 - (a) [] Broker or dealer registered under Section 15 of the Act;
 - (b) [] Bank as defined in Section 3(a)(6) of the Act;
 - (c) [] Insurance Company as defined in Section 3(a)(19) of the Act;
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act;
 - (e) [] Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940;
 - (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund;
 - (g) [] Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
 - (h) [] Group, in accordance with Rule 13d-1(b)(l)(ii)(H).

ITEM 4. OWNERSHIP. (See Note A)

The information for each reporting person contained in Items 5-11 of the cover pages is incorporated herein by reference. For all reporting persons, number of shares beneficially owned includes Ordinary Shares represented by ADSs beneficially owned by the reporting person.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

CUSIP No. 169379104

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10. CERTIFICATION.

N/A

CUSIP No. 169379104

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement with respect to it is true, complete and correct.

Date: February 6, 2007

IDG TECHNOLOGY VENTURE INVESTMENT, INC.

By: /s/ Quan Zhou

Quan Zhou President

CUSIP No. 169379104

AGREEMENT

Each of the undersigned hereby agrees that the Statement on Schedule 13G to which this Agreement is attached may be filed by IDG Technology Venture Investment, Inc., a Massachusetts corporation, on behalf of itself and each of IDG Technology Venture Investments, LP, a Delaware limited partnership; International Data Group, Inc., a Massachusetts corporation; IDG Technology Venture Investments, LLC, a Delaware limited liability company; Quan Zhou and Patrick J. McGovern.

Dated: February 6, 2007

IDG TECHNOLOGY VENTURE INVESTMENT, INC.

By: /s/ Quan Zhou

Quan Zhou President

IDG TECHNOLOGY VENTURE INVESTMENTS, LP

By: IDG TECHNOLOGY VENTURE INVESTMENTS, LLC Its General Partner

By: /s/ Quan Zhou

Quan Zhou

Managing Member

IDG TECHNOLOGY VENTURE INVESTMENTS, LLC
By: /s/ Quan Zhou
Quan Zhou Managing Member
INTERNATIONAL DATA GROUP, INC.
By: /s/ Edward B. Bloom
Edward B. Bloom Vice President
/s/ Patrick J. McGovern
Patrick J. McGovern
/s/ Quan Zhou

Quan Zhou