Edgar Filing: CLEARSIGN COMBUSTION CORP - Form 4

CLEARSIGN (Form 4 February 14, 20	COMBUSTION	CORP									
								OMB APPROVAL			
			SECURITIES AND EXCHANGE COM Washington, D.C. 20549				OMMISSION	OMB Number:	3235-0287		
subject to			F CHANGES IN BENEFICIAL OWNE SECURITIES						Expires:	January 31,	
								ERSHIP OF	Estimated average burden hours per response 0.		
Section 16. Form 4 or	D	SECONTIES									
Form 5	Filed pursu	ant to	Section 16(a	a) of the S	Securities	Excl	hange	Act of 1934,	16300136	0.5	
obligations	Section $17(a)$							1935 or Section	l		
may continu <i>See</i> Instructi 1(b).	le.) of the Inve	•	-	•					
(Print or Type Res	ponses)										
1. Name and Add ISAACSON S	8					5. Relationship of Reporting Person(s) to Issuer					
			CLEARSIGN COMBUSTION CORP [CLIR]					(Check all applicable)			
(Last)	(First) (Mi	irst) (Middle) 3. Date of Earliest Transaction				_X_ Director 10% Owner					
			(Month/Day/Year)				ī	Officer (give titleOther (specify below) below)			
12870 INTER SOUTH	URBAN AVEN	UE	02/10/201	7			·				
			4. If Amend	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Month/	Filed(Month/Day/Year)					Applicable Line)		
SEATTLE, W	A 96168						-	_X_ Form filed by O Form filed by Mo			
							I	Person			
(City)	(State) (Z	ip)	Table I	- Non-Der	ivative Sec	uritie	s Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security	2. Transaction Date 2A. I (Month/Day/Year) Exect				4. Securities Acquired ction(A) or Disposed of			5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect	
(Instr. 3)		any (Mon	th/Day/Year)	Code (Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)	
						(A) or		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Comment				Code V	Amount	(D)	Price	(
Common Stock/CLIR	02/10/2017			А	27,778 (1)	А	<u>(1)</u>	80,908	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
Toporting of the T	Director	10% Owner	Officer	Other				
ISAACSON SCOTT P 12870 INTERURBAN A SEATTLE, WA 96168	Х							
Signatures								
/s/ Scott P. Isaacson	02/14/2017							
**Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 10, 2017, the Issuer's Compensation Committee approved annual compensation for the Issuer's independent directors. The reporting person is an independent director. As full compensation for services provided to the Issuer during 2017, each independent director was granted 27,778 shares of common stock, having a per share value of \$3.60, the closing price of the Issuer's common stock on

(1) director was granted 27,778 shares of common stock, having a per share value of \$5.00, the closing piece of the issuel's common stock on the date of grant. The Company has the right to repurchase the shares at a price of \$0.0001 per share upon the termination of the reporting person's services as a director or other circumstances designated in the award agreement. The repurchase right expires on February 10, 2018. The shares will be issued from the Issuer's 2011 Equity Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person