CLEARSIGN COMBUSTION CORP

Form 4

January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> HARMON JAMES N	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	CLEARSIGN COMBUSTION CORP [CLIR]			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specification) below)		
12870 INTERURBAN AVENUE SOUTH	01/25/2017	Chief Financial Officer		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SEATTLE, WA 96168	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
SEATTLE, WA 70100		Person		

(City)	(State) (Zip	Table I	- Non-Der	ivative Sec	urities	Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially Owned Following	Ownership lly Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock/CLIR	01/25/2017		X	3,200	Λ	\$ 4 (1)	19,200	I	By IRA
Common Stock/CLIR	01/25/2017		X	27,668	A	\$ 4 (1)	166,008	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tionDerivative Securities Acquired) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Subscription Rights (Right to Purchase)	\$ 4	12/27/2016		X		3,200	12/27/2016	01/13/2017	See Footnote
Subscription Rights (Right to Purchase)	\$ 4	12/27/2016		X		27,668	12/27/2016	01/13/2017	See Footnote
Warrant to Purchase Common Stock	\$ 4	01/25/2017		X	3,200		01/25/2017	01/25/2019	Common Stock (2)
Warrant to Purchase Common Stock	\$ 4	01/25/2017		X	27,668		01/25/2017	01/25/2019	Common Stock (2)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HARMON JAMES N 12870 INTERURBAN AVENUE SOUTH SEATTLE, WA 96168

Chief Financial Officer

Signatures

/s/ James N.

Harmon 01/26/2017

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The common stock and the warrants reported on this Form 4 were acquired pursuant to the exercise of subscription rights previously distributed by the Issuer to all holders of the Issuer's common stock. Each holder received 0.2 subscription rights per share of stock owned, and each right allowed the recipient to purchase one unit, consisting of one share of common stock and one warrant to purchase one share of common stock. The subscription price per unit was \$4.00.

(2) Each warrant entitles the holder to purchase one share of the Company's common stock at an exercise price of \$4.00 from the date of issuance through January 25, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.