

Truett-Hurst, Inc.
Form SC 13D/A
November 17, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

TRUETT-HURST, INC.

(Name of Company)

CLASS A COMMON STOCK, \$0.001 PAR VALUE PER SHARE

(Title of Class of Securities)

897871109

(CUSIP Number)

Phillip L. Hurst

Truett-Hurst, Inc.

125 Foss Creek Circle

Healdsburg, CA 95448

(707) 433-9545

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

November 17, 2014

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this statement because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

SCHEDULE 13D

CUSIP NO. **897871109**

(1)	Name of reporting person	The Hurst Family Revocable Trust dated August 1, 2004
(2)	Check the appropriate box if a member of a group (see instructions)	(a) <input checked="" type="checkbox"/> x (b) <input type="checkbox"/> o
(3)	SEC use only	
(4)	Source of funds (see instructions)	PF
(5)	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	 o
(6)	Citizenship or place of organization	California
	Number of shares beneficially owned by each reporting person with:	
	(7) Sole voting power	1,146,614 (See Item 5)
	(8) Shared voting power	-
	(9) Sole dispositive power	1,146,614 (See Item 5)
	(10) Shared dispositive power	-
(11)	Aggregate amount beneficially owned by each reporting person	 1,146,614 (See Item 5)
(12)	Check box if the aggregate amount in Row (11) excludes certain shares	 o

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- | | | |
|------|--|---------------------|
| (13) | Percent of class represented by amount in Row (11) | 16.58% (See Item 5) |
| (14) | Type of reporting person | OO |

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SCHEDULE 13D

CUSIP NO. **897871109**

(1)	Name of reporting person	The Hambrecht 1980 REV Trust U/A Dated 06/01/1993 (See Item 5)
(2)	Check the appropriate box if a member of a group (see instructions)	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>
(3)	SEC use only	
(4)	Source of funds (see instructions)	Not applicable
(5)	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)	 <input type="checkbox"/>
(6)	Citizenship or place of organization	California
Number of shares beneficially owned by each reporting person with:	(7) Sole voting power	483,472 (See Item 5)
	(8) Shared voting power	-
	(9) Sole dispositive power	483,472 (See Item 5)
	(10) Shared dispositive power	-
(11)	Aggregate amount beneficially owned by each reporting person	 483,472 (See Item 5)
(12)	Check box if the aggregate amount in Row (11) excludes certain shares	 <input type="checkbox"/>

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- (13) Percent of class represented by amount in Row (11) 6.99% (See Item 5)
- (14) Type of reporting person PN

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SCHEDULE 13D

CUSIP NO. **897871109**

(1) Name of reporting person Forrester Hambrecht

(2) Check the appropriate box if a member of a group (a) x
(b) o

(see instructions)

(3) SEC use only

(4) Source of funds (see instructions) Not applicable

(5) Check if disclosure of legal proceedings is

required pursuant to Items 2(d) or 2(e) o

(6) Citizenship or place of organization California

Number of shares (7) Sole voting power 132,846 (See Item 5)

beneficially owned by (8) Shared voting power -

each reporting person (9) Sole dispositive power 132,846 (See Item 5)

with: (10) Shared dispositive power -

(11) Aggregate amount beneficially owned by each reporting person 132,846 (See Item 5)

(12) Check box if the aggregate amount in Row (11)

SCHEDULE 13D

CUSIP NO. **897871109**

(1) Name of reporting person Virginia Marie Lambrix

(2) Check the appropriate box if a member of a group (a) x
(b) o

(see instructions)

(3) SEC use only

(4) Source of funds (see instructions) Not applicable

(5) Check if disclosure of legal proceedings is

required pursuant to Items 2(d) or 2(e) o

(6) Citizenship or place of organization California

Number of shares (7) Sole voting power 158,480 (See Item 5)

beneficially owned by (8) Shared voting power -

each reporting person (9) Sole dispositive power 158,480 (See Item 5)

with: (10) Shared dispositive power -

(11) Aggregate amount beneficially owned by each reporting person 158,480 (See Item 5)

reporting person

(12) Check box if the aggregate amount in Row (11)

excludes certain shares 0

(13) Percent of class represented by
amount in Row (11) 2.29% (See Item 5)

(14) Type of reporting person IN

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Item 4. Purpose of Transaction.

This Amendment No. 2 to Schedule 13D (“Amendment No. 1”) relates to the Class A common stock, par value \$0.001 per share (the “Common Stock”), of Truett-Hurst, Inc. (the “Issuer”), and amends the Schedule 13D filed by certain holders of Common Stock (the “Reporting Persons”) with the Securities and Exchange Commission on June 28, 2013 (the “Schedule 13D”) in which the Reporting Persons indicated their intention to vote their interests as a “group” (as defined in Section 13(d)(3) of the Securities Exchange Act of 1934, as amended). As a result, the Company qualified as a “controlled company” under the corporate governance rules of the NASDAQ Capital Market.

This Amendment No. 2 is being filed by the Reporting Persons to report that, as a result of the current and/or planned disposition of shares of Common Stock by certain members of this group, the members of such group collectively hold (or may soon hold) less than 50% of the outstanding Common Stock and no longer wish to be considered a group. Accordingly, effective immediately, the Company is no longer a controlled company pursuant to the rules of the NASDAQ Capital Market.

Item 5. Interest in Securities of the Issuer.

(a)(b) Pursuant to an exchange agreement, dated June 19, 2013, by and among the Issuer and the members of HDD, each member of HDD is entitled to exchange LLC Units for Shares on a one-for-one basis, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications, or for cash, at the election of the Issuer. The information listed in the table below is presented on an as-converted basis giving effect to the exchange of all LLC Units held by the persons listed in the below table for Shares, pursuant to the exchange agreement, together with the Shares purchased in the Issuer’s initial public offering by certain of the persons listed below. The column “Percentage of class beneficially owned” represents the percentage of voting power of each person, taking into account holdings of both Shares and Class B Shares.

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Name of owner	Shares beneficially owned	Percentage of class beneficially owned ⁽¹⁾	Sole voting power	Shared voting power	Sole dispositive power	Shared dispositive power
The Hurst Family Revocable Trust dated August 1, 2004 ⁽¹⁾	1,146,614	16.58 %	1,146,614	-	1,146,614	-
The Dolan 2003 Family Trust u/t/a dated June 5, 2003 ⁽¹⁾	421,064	6.09 %	421,064	-	421,064	-