

CTI INDUSTRIES CORP  
Form SC 13G/A  
February 19, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 9)\*

CTI Industries Corporation  
(Name of Issuer)

Common Stock, No Par Value  
(Title of Class of Securities)

125961 30 0  
(CUSIP Number)

Check the follow box if a fee is being paid with this statement. 9 (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (see Rule 13d-7)

\*The remainder of this cover page shall be filled out for a reporting person=s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be Afiled@ for the purpose of Section 18 of the Securities Exchange Act of 1934 (AAct@) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

CUSIP No. 125961 30 0

13G

Page 2 of 4 Pages

1 NAME OF REPORTING PERSON  
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Howard W. Schwan

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

129,819

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON  
 WITH

6 SHARED VOTING POWER

7 SOLE DISPOSITIVE POWER

129,819

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

129,819

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
 EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.75%

12 TYPE OF REPORTING PERSON\*

IN

## ITEM 1.

- (a) Name of Issuer  
CTI Industries Corporation
- (b) Address of Issuer=s Principal Executive Offices  
22160 North Pepper Road  
Barrington, Illinois 60010

## ITEM 2

- (a) Name of Person Filing  
Howard W. Schwan
- (b) Address of principal Business Office or, if none, Residence  
22160 North Pepper Road  
Barrington, Illinois 60010
- (c) Citizenship  
United States
- (d) Title of Class of Securities  
Common Stock, No Par Value
- (e) CUSIP Number  
125961 30 0

## ITEM 3

N/A

## ITEM OWNERSHIP

4

- (a) Amount Beneficially Owned  
129,819
- (b) Percent of Class  
4.75%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote  
129,819
  - (ii) shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of  
129,819

(iv) shared power to dispose or to direct the disposition of

ITEM OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

5

N/A

ITEM OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

6

N/A

ITEM IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE  
7 SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

8

N/A

ITEM NOTICE OF DISSOLUTION OF GROUP.

9

N/A

ITEM CERTIFICATION.

10

N/A

---

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. The filing of this statement shall not be construed as an admission that the undersigned is for the purpose of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by this statement.

February 15, 2008

\_\_\_\_\_  
Date

/s/ Howard W. Schwan

\_\_\_\_\_  
Howard W. Schwan

---