

TRULITE INC

Form 3

November 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â HOESTEREY RICHARD K

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/05/2006

3. Issuer Name and Ticker or Trading Symbol

TRULITE INC [TRUL.OB]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

7852 LA COSA DRIVE

(Street)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

DALLAS,Â TXÂ 75248

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

Options for purchase of			Common				
Common Stock, par	05/05/2007 ⁽¹⁾	05/08/2013	Stock, par	value	3,700 ⁽¹⁾	\$ 1	D Â
value \$.0001/share				\$.0001 per			
				share			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOESTEREY RICHARD K 7852 LA COSA DRIVE DALLAS, TX 75248	Â X	Â	Â	Â

Signatures

/s/ Richard K.
Hoesterey

11/20/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Pursuant to a stock option grant dated May 5, 2006 (the "Option"), Mr. Hoesterey has the option to purchase a total of 20,000 shares of the Common Stock of the Issuer. Pursuant to the terms of the Option, the Issuer retains a right of repurchase with respect to the shares purchasable under the option (the "Option Shares"). The right of repurchase lapsed with respect to 18.5% of the Option Shares on May 5, 2007. Assuming Mr. Hoesterey continues to serve as a director of the Issuer, the right of repurchase will lapse: (a) with respect to an additional 22.5% of the Option Shares on May 5, 2008; (b) with respect to an additional 26.5% of the Option Shares on May 5, 2009; and (c) with respect to the remaining 32.5% of the Option Shares on May 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.