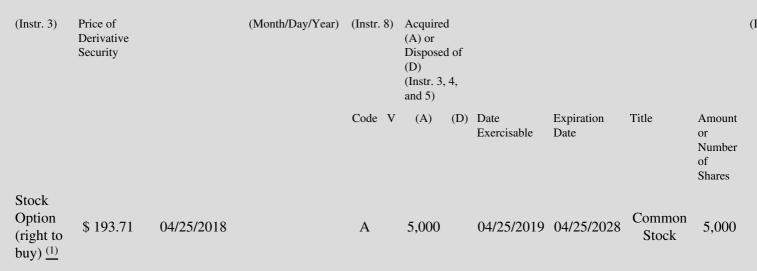
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HARKHAM Form 4	-									
April 27, 2018										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т	OMB APPROVAL		
	UNITED	SIAILS		shington				Number:	3235-0287	
Check this if no longe				8	,			Expires:	January 31,	
subject to Section 16 Form 4 or	SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires. 2005 Estimated average burden hours per response 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Security Section 17(a) of the Public Utility Holding Co 30(h) of the Investment Compa					mpany Act	of 1935 or Secti	on			
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> HARKHAM URI P			2. Issuer Name and Ticker or Trading Symbol Public Storage [PSA]				5. Relationship of Reporting Person(s) to Issuer			
(Lest)	(First)	Middle)		U -	_		(Che	eck all applicabl	e)	
(Last) (First) (Middle) C/O PUBLIC STORAGE, 701 WESTERN AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2018				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	t) 4. If Amendment, Date Original Filed(Month/Day/Year)			al	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
GLENDALE	, CA 91201						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securi nAcquired Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		(D) Price	(Instr. 3 and 4)			
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	urities bene	-	-	-	ation of	DEC 1474	
					inforı requi	mation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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Reporting Owners

Reporting Owner Name / Address	Relationships					
I	Director	10% Owner	Officer	Other		
HARKHAM URI P C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	Х					
Signatures						
/s/ Lily Yan Hughes, Attorney-in-Fact	04/27/2018					
**Signature of Reporting Person		Date				
- · · · · ·						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted pursuant to the 2016 Equity and Performance-Based Incentive Compensation Plan. Option vests in three (3) equal annual installments beginning one (1) year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.