

Kenner Andrew
Form 4
March 06, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kenner Andrew

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BOULEVARD,
SUITE 600

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2018

____ Director
 Officer (give title below) _____ Other (specify below)
SVP - Chemical Manufacturing

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/05/2018		M			5,952	A	\$ 45.6975	20,005	D	
Common Stock	03/05/2018		M			5,214	A	\$ 63.9775	25,219	D	
Common Stock	03/05/2018		M			6,007	A	\$ 68.09	31,226	D	
Common Stock	03/05/2018		M			7,145	A	\$ 44.42	38,371	D	
Common Stock	03/05/2018		S			24,318	D	\$ 110.61 (1)	14,053	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Option (right to buy)	\$ 45.6975	03/05/2018		M	5,952	⁽²⁾ 02/15/2023	Common Stock	5,952
Employee Option (right to buy)	\$ 63.9775	03/05/2018		M	5,214	⁽³⁾ 02/14/2024	Common Stock	5,214
Employee Option (right to buy)	\$ 68.09	03/05/2018		M	6,007	⁽⁴⁾ 02/20/2025	Common Stock	6,007
Employee Option (right to buy)	\$ 44.42	03/05/2018		M	7,145	⁽⁵⁾ 02/18/2026	Common Stock	7,145

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kenner Andrew 2801 POST OAK BOULEVARD, SUITE 600 HOUSTON, TX 77056			SVP - Chemical Manufacturing	

Signatures

Andrew F. Kenner by Julia Feng
POA

03/06/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$110.45 to \$110.75, inclusive. The reporting person undertakes to provide to Westlake Chemical Corp., any security holder of Westlake Chemical Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- (1) The stock options are exercisable in three installments of 33%, 33% and 34% on February 15, 2014, 2015 and 2016.
 - (2) The stock options are exercisable in three installments of 33%, 33% and 34% on February 14, 2015, 2016 and 2017.
 - (3) The stock options are exercisable in three installments of 33%, 33% and 34% on February 20, 2016, 2017 and 2018.
 - (4) The stock options are exercisable in three installments of 33%, 33% and 34% on February 18, 2017, 2018 and 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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