U.S. Auto Parts Network, Inc.

Form 4

March 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Coleman Aaron

2. Issuer Name and Ticker or Trading

Symbol

U.S. Auto Parts Network, Inc.

[PRTS]

(Last)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) C/O US AUTO PARTS NETWORK, 03/03/2017

INC., 16941 KEEGAN AVENUE

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner Director X_ Officer (give title Other (specify below)

President and COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CARSON, CA 90746

(City)

	Tuble 1 Tion Betty unit's Securities required, Disposed of, of Beneficiary Switch								
		3.		ies Acquired		5. Amount of	6. Ownership		
(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Form: Direct	Indirect		
	any	Code	ode (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
	(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
						Reported	· ·		
				(A)		*			
				or		` '			
		Code V	Amount	(D)	Price	(msu. 5 und 1)			
03/03/2017		A(1)	60,204	A	\$ 0	166,473	D		
03/03/2017		F(2)	26,536	D	\$ 3.35	139,937	D		
	(Month/Day/Year) 03/03/2017	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 03/03/2017	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 03/03/2017 A(1)	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 3) Code V Amount A(1) 60,204	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 2. Transaction(A) or Disposed Code (Instr. 3, 4 and 2) (Instr. 8) (A) or Code V Amount (D) (D) O3/03/2017 (A) 60,204 A	2. Transaction Date (Month/Day/Year) 2. Transaction Date (Execution Date, if any (Month/Day/Year) 2. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Code (Instr. 8) (A) or Code V Amount (D) Price 03/03/2017 A(1) 60,204 A \$ 0	2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A)	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 3) 4. Securities Acquired 5. Amount of Securities Beneficially (D) or Owned Indirect (I) Following Reported Transaction(s) (Instr. 4) (Instr. 3) or (Instr. 3 and 4) (Instr. 3) (Instr	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

President

Coleman Aaron

C/O US AUTO PARTS NETWORK, INC. 16941 KEEGAN AVENUE and COO CARSON, CA 90746

Signatures

David Eisler, as Attorney-in-Fact for Aaron 03/07/2016 Coleman

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In accordance with the Stock Unit Award Agreement dated January 21, 2016, the reporting person was granted 60,204 performance-based (1) restricted stock units which vested 100% on March 3, 2017, the date the Compensation Committee determined that the performance metrics were met. These restricted stock units converted to common stock on a one-for-one basis upon vesting.
- Pursuant to the Stock Unit Award Agreement dated January 21, 2016, the issuer elected to cancel and not issue vested shares to satisfy tax withholding obligations of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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