J C PENNEY CO INC

Form 3 May 26, 2016

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

**Â** Robbins Michael

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

05/20/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

J C PENNEY CO INC [JCP]

(Check all applicable)

EVP, Supply Chain

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O J. C. PENNEY COMPANY, INC., 6501 LEGACY DRIVE

(Street)

Director \_X\_\_ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

PLANO, TXÂ 75024

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

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Direct (D) or Indirect

(I) (Instr. 5)

Common Stock of 50 cents Par Value

49,791

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Title

Derivative Security: Direct (D) Security

### Edgar Filing: J C PENNEY CO INC - Form 3

|                                    | Date<br>Exercisable | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |          | or Indirect (I) (Instr. 5) |   |
|------------------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|----------------------------|---|
| Employee stock option/Right to Buy | (1)                 | 03/02/2026         | Common<br>Stock | 35,000                           | \$ 10.84 | D                          | Â |

## **Reporting Owners**

| Reporting Owner Name / Address  | Kelationships |           |                   |       |  |  |
|---|---------------|-----------|-------------------|-------|--|--|
| • 0   | Director      | 10% Owner | Officer           | Other |  |  |
| Robbins Michael<br>C/O J. C. PENNEY COMPANY, INC.<br>6501 LEGACY DRIVE<br>PLANO Â TXÂ 75024 | Â             | Â         | EVP, Supply Chain | Â     |  |  |

# **Signatures**

\*\*\* /s/ David A. Shipley, attorney in fact

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of employee stock options under the Company's 2014 Long-Term Incentive Plan, which vest one-third on March 3, 2017, one-third on March 3, 2018 and one-third on March 3, 2019.

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#### **Remarks:**

\*\*\*Under POA as filed herewith.

Exhibit List: Exhibit No. 24 - Power of Attorney (POA)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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