

PREMIER FINANCIAL BANCORP INC

Form 4

March 20, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHASE BRIEN M

(Last) (First) (Middle)

**C/O PREMIER FINANCIAL
BANCORP, INC., 2883 5TH
AVENUE**

(Street)

HUNTINGTON, WV 25702

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**PREMIER FINANCIAL BANCORP
INC [PFBI]**3. Date of Earliest Transaction
(Month/Day/Year)
03/19/20144. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Financial Officer6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
PFBI Common Stock				(A) or (D)			
			Code	V	Amount		Price
						4,900.082	D
PFBI Common Stock						194	I
							By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form**SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 14.43	03/19/2014		A	5,000	(1) 03/19/2024	PFBI Common	5,000
Employee Stock Option (Right to Buy)	\$ 11.39					(2) 03/20/2023	PFBI Common	5,000
Employee Stock Option (Right to Buy)	\$ 7.47					(3) 03/21/2022	PFBI Common	10,000
Employee Stock Option (Right to Buy)	\$ 6.95					(4) 03/16/2021	PFBI Common	10,000
Employee Stock Option (Right to Buy)	\$ 8.9					(5) 03/17/2020	PFBI Common	5,000
Employee Stock Option (Right to Buy)	\$ 6.55					(6) 02/18/2019	PFBI Common	2,100

Employee Stock Option (Right to Buy)	\$ 12.92	<u>(7)</u>	02/20/2018	PFBI Common	5,000
Employee Stock Option (Right to Buy)	\$ 14.22	<u>(8)</u>	01/17/2017	PFBI Common	2,500
Employee Stock Option (Right to Buy)	\$ 16	<u>(9)</u>	02/15/2016	PFBI Common	2,500
Employee Stock Option (Right to Buy)	\$ 11.62	<u>(10)</u>	01/19/2015	PFBI Common	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHASE BRIEN M C/O PREMIER FINANCIAL BANCORP, INC. 2883 5TH AVENUE HUNTINGTON, WV 25702			Chief Financial Officer	

Signatures

/s/ Brien M.
Chase

03/20/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three equal annual installments beginning on 03/19/2015.
 - (2) Options vest in three equal annual installments beginning on 03/20/2014.
 - (3) Options vest in three equal annual installments beginning on 03/21/2013.
 - (4) Options vested over three-year period from 03/16/2011 grant date and were fully vested on 03/16/2014.
 - (5) Options vested over three-year period from 03/17/2010 grant date and were fully vested on 03/17/2013.
 - (6) Options vested over three-year period from 02/18/2009 grant date and were fully vested on 02/18/2012.

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- (7) Options vested over three-year period from 02/20/2008 grant date and were fully vested on 02/20/2011.
- (8) Options vested over three-year period from 01/17/2007 grant date and were fully vested on 01/17/2010.
- (9) Options vested over three-year period from 02/15/2006 grant date and were fully vested on 02/15/2009.
- (10) Options vested over three-year period from 01/19/2005 grant date and were fully vested on 01/19/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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