

PREMIER FINANCIAL BANCORP INC

Form 4

December 02, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mineer Michael Ray

2. Issuer Name **and** Ticker or Trading  
Symbol  
PREMIER FINANCIAL BANCORP  
INC [PFBI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
10 SECOND STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/27/2013

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Senior Vice President

VANCEBURG, KY 41179

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
PFBI Common	11/27/2013		M	1,000 A \$ 9.3	18,175	D	
PFBI Common	11/27/2013		S	1,000 D \$ 13.85	17,175 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D S (1)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.93							<u>(2)</u>	03/20/2023	PFBI Common	5,000
Employee Stock Option (Right to Buy)	\$ 7.47							<u>(3)</u>	03/21/2022	PFBI Common	8,000
Employee Stock Option (Right to Buy)	\$ 6.95							<u>(4)</u>	03/16/2021	PFBI Common	8,000
Employee Stock Option (Right to Buy)	\$ 8.9							<u>(5)</u>	03/17/2020	PFBI Common	3,000
Employee Stock Option (Right to Buy)	\$ 6.55							<u>(6)</u>	02/18/2019	PFBI Common	2,700
Employee Stock Option (Right to Buy)	\$ 12.92							<u>(7)</u>	02/20/2018	PFBI Common	2,700
Employee Stock	\$ 14.22							<u>(8)</u>	01/17/2017	PFBI Common	2,500

Option  
(Right to  
Buy)

Employee  
Stock

Option	\$ 16				(9)	02/15/2016	PFBI Common	2,500
(Right to Buy)								

Employee  
Stock

Option	\$ 11.62				(10)	01/19/2015	PFBI Common	2,500
(Right to Buy)								

Employee  
Stock

Option	\$ 9.3	11/27/2013	M	1,000	(11)	02/18/2014	PFBI Common	1,000
(Right to Buy)								

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mineer Michael Ray 10 SECOND STREET VANCEBURG, KY 41179			Senior Vice President	

## Signatures

/s/ Michael R.

Mineer 12/02/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,000 shares jointly held with spouse.
- (2) Options vest in three equal annual installments beginning on 03/20/2014.
- (3) Options vest in three equal annual installments beginning on 03/21/2013.
- (4) Options vest in three equal annual installments beginning on 03/16/2012.
- (5) Options vested over three-year period from 3/17/2010 grant date and were fully vested on 3/17/2013.
- (6) Options vested over three-year period from 2/18/2009 grant date and were fully vested on 2/18/2012.
- (7) Options vested over three-year period from 2/20/2008 grant date and were fully vested on 2/20/2011.
- (8) Options vested over three-year period from 01/17/2007 grant date and were fully vested on 1/17/2010.

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- (9) Options vested over three-year period from 02/15/2006 grant date and were fully vested on 02/15/2009.
- (10) Options vested over three-year period from 01/19/2005 grant date and were fully vested on 01/19/2008.
- (11) Options vested over three-year period from 02/18/2004 grant date and were fully vested on 02/18/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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