#### **CROCKER DOUGLAS II**

Form 4 May 14, 2013

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CROCKER DOUGLAS II Issuer Symbol ACADIA REALTY TRUST [AKR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_\_ Director 10% Owner Other (specify Officer (give title C/O ACADIA REALTY 05/10/2013 TRUST, 1311 MAMARONECK **AVENUE, SUITE 260** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting WHITE PLAINS, NY 10605

(City)	(State) (	(Zip) Tabl	e I - Non-I	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest - \$.001 Par Value	05/10/2013		Code V  M	1,000 (1)	(D)	Price \$ 11.66	23,872	D	
Common Shares of Beneficial Interest - \$.001 Par	05/10/2013		M	1,000	A	\$ 12.55	24,872	D	

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Common Shares of Beneficial Interest - \$.001 Par Value	05/10/2013	M	2,000 (1)	A	\$ 14.13	26,872	D
Common Shares of Beneficial Interest - \$.001 Par Value	05/10/2013	M	3,000 (1)	A	\$ 15.96	29,872	D
Common Shares of Beneficial Interest - \$.001 Par Value	05/10/2013	S	7,000	D	\$ 28.7225 (2)	22,872	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number opf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and 2 Underlying 9 (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Shares	\$ 11.66	05/10/2013	05/10/2013	M	1,000 (3)	11/18/2003	11/18/2013	Common Shares	1,000
Options to	\$ 12.55	05/10/2013	05/10/2013	M	1,000 (3)	05/06/2004	05/06/2014	Common Shares	1,000

(e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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Purchase Common Shares									
Options to Purchase Common Shares	\$ 14.13	05/10/2013	05/10/2013	M	2,000 (3)	08/04/2004	08/04/2014	Common Shares	2,000
Options to Purchase Common Shares	\$ 15.96	05/10/2013	05/10/2013	M	3,000 (3)	05/18/2005	05/18/2015	Common Shares	3,000

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# **Reporting Owners**

Reporting Owner Name / Address		Relationships		
	Director	10% Owner	Officer	Other
CROCKER DOUGLAS II				
C/O ACADIA REALTY TRUST	Y			

C/O ACADIA REALTY TRUST
1311 MAMARONECK AVENUE, SUITE 260
WHITE PLAINS, NY 10605

# **Signatures**

Douglas Crocker

05/14/2013

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 10th, Mr. Crocker exercised Options to purchase these Common Shares of Beneficial Interest.
  - These shares were sold in 10 separate sales transactions at a weighted average sales price of \$28.7225. The actual price at which these shares were sold range from \$28.66 to \$28.76 per share. Mr. Crocker will provide, upon request by the Securities and Exchange
- Commission staff, the issuer, or a security holder of the issuer, full, detailed information regarding the number of shares sold at each separate price.
- (3) On May 10th, Mr. Crocker exercised these Options to purchase Common Shares of Beneficial Interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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