

DAVIDSON CAROL ANTHONY
 Form 3
 October 02, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â DAVIDSON CAROL ANTHONY		(Month/Day/Year) 09/28/2012	PENTAIR INC [PNR]	
(Last)	(First)	(Middle)		
5500 WAYZATA BLVD., SUITE 800			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
GOLDEN VALLEY, MN 55416			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	16,305 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Option (right to buy)	Â (2)	03/09/2015	Common Shares	5,370	\$ 44.0212	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	11/20/2016	Common Shares	12,080	\$ 37.2634	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	11/21/2015	Common Shares	3,938	\$ 35.6646	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	07/01/2017	Common Shares	9,355	\$ 41.3076	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	10/06/2018	Common Shares	4,797	\$ 22.4498	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	09/30/2019	Common Shares	6,980	\$ 26.1269	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	10/11/2020	Common Shares	9,523	\$ 28.8674	D	Â
Nonqualified Stock Option (right to buy)	Â (2)	10/11/2021	Common Shares	3,839	\$ 34.3095	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIDSON CAROL ANTHONY 5500 WAYZATA BLVD., SUITE 800 GOLDEN VALLEY, MN 55416	Â X	Â	Â	Â

Signatures

/s/ John K. Wilson, Attorney-in-Fact for Carol Anthony Davidson

10/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 15,363 shares from vested restricted stock units with respect to which the reporting person will have tax withholding obligations that the reporting person will report on future Form 4s.
- (2) All options are vested and exercisable.

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Remarks:

Issuer Name and Ticker Symbol:
Pentair Ltd. [PNR]

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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