KRZYWICKI JAMES S

Form 4

August 26, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

KRZYWICKI JAMES S

1. Name and Address of Reporting Person *

			SKILLSOFT PUBLIC LIMITED CO [SKIL]				СО	(Check all applicable)				
(Last) (First) (Middle) 29 MORTON STREET		(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 08/25/2009					ve title 10% Owner Other (specify below)				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
ANDOVER,							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	I - Non-De	rivative Se	ecuriti	es Acqu	cquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execu any	eemed ation Date, if th/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
American Depositary Shares (1)	08/25/2009			M	10,000		\$ 5.65	10,000	D			
American Depositary Shares (1)	08/25/2009			S	10,000	D	\$ 8.8	0	D			
American Depositary Shares (1)	08/25/2009			M	10,000	A	\$ 5.5	10,000	D			
American Depositary	08/25/2009			S	10,000	D	\$ 8.8	0	D			

Shares (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Ordinary Shares (2)	\$ 5.65	08/25/2009		M	10,000	(3)	01/01/2015	Ordinary Shares (2)	10,000
Option to Purchase Ordinary Shares (2)	\$ 5.5	08/25/2009		M	10,000	<u>(4)</u>	01/01/2016	Ordinary Shares (2)	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
KRZYWICKI JAMES S 29 MORTON STREET ANDOVER, MA 01810	X						

Signatures

Greg Porto (for James
Krzywicki)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) American Depositary Shares evidenced by American Depositary Receipts, each of which represents one Ordinary Share of SkillSoft Public Limited Company, nominal value 0.11 (Euro) per Ordinary Share.
- (2) Each issued and outstanding Ordinary Share of the issuer, or option to purchase an ordinary share of the issuer, is represented by one (1) ADS.
- (3) 100% of the shares subject to this option were fully vested at 01/01/2009.
- (4) 100% of the shares subject to this option were fully vested at 01/01/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.