Edgar Filing: EXPRESS SCRIPTS INC - Form 4

EXPRESS S	CRIPTS INC							
Form 4								
February 26,	, 2007							
FORM							OMB A	PROVAL
	UNITI	ED STATE			ND EXCHANGE (D.C. 20549	COMMISSION	OMB Number:	3235-0287
Check th				0 /			Expires:	January 31,
	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							2005
subject to Section 1 Form 4 o	l6.			Estimated a burden hou	rs per			
Form 5		nurquant to	Section 1	S(n) of the	e Securities Exchang	a Act of 1034	response	0.5
obligatio		^						
may cont				•	ing Company Act of		1	
See Instru	uction	30(h) of the In	vestment	Company Act of 194	40		
1(b).								
(Print or Type I	Responses)							
1. Name and Address of Reporting Person <u>*</u> PAZ GEORGE			2. Issuer	2. Issuer Name and Ticker or Trading		5. Relationship of Reporting Person(s) to		
			Symbol			Issuer		
			EXPRE	SS SCRIF	PTS INC [ESRX]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			
			(Month/D	-		_X_ Director		Owner
C/O EXPRESS SCRIPTS, 02/22)07		X Officer (give below)	title Other below)	er (specify
INC., 13900 RIVERPORT DRIVE						Chairman, President & CEO		
	(Street)		4 If Amo	ndment, Dat	o Original	6 Individual or Io	int/Croun Eilir	or (Chaolr
(Street)					-	6. Individual or Joint/Group Filing(Check		
F			rneu(mon	th/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person		
MARYLAN	JD					Form filed by M		
HEIGHTS,						Person		
IILIOIIIS,	WIO 03043							
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Securities Acc	uired, Disposed of	, or Beneficial	ly Owned
1.Title of	2. Transaction	Date 2A. De	emed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Y		on Date, if	Transaction(A) or Disposed of			Form: Direct	
(Instr. 3)		any	-	Code	(D)	•	(D) or	Beneficial
		(Month	/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Indirect (I)	Ownership
						Following Reported	(Instr. 4)	(Instr. 4)
					(A)	Transaction(s)		
					or	(Instr. 3 and 4)		

Common Stock 02/22/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

А

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

D

104,670

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D) Price

17,483 A

\$0

(1)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amoun 2. 4. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Underlying Securit (Month/Day/Year) Security or Exercise any Code Securities (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) Acquired (A) or (Instr. 8) Derivative Disposed of (D) Security (Instr. 3, 4, and 5) Amo Date Expiration Title Num Date Exercisable (D) Code V (A) Share Express Stock Scripts. (2) 02/22/2007 102,537 02/22/2014 102 Appreciation \$78.65 A Inc. Right Common Stock

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
PAZ GEORGE C/O EXPRESS SCRIPTS, INC. 13900 RIVERPORT DRIVE MARYLAND HEIGHTS, MO 63043	Х		Chairman, President & CEO		
Signatures					

George Paz	02/26/2007
George Paz	02/26/2007

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock pursuant to Express Scripts, Inc. 2000 Long-Term Incentive Plan. Restrictions lapse in three (3) equal installments on the first three (3) anniversaries of the grant date.
- (2) Grant of Stock Appreciation Right pursuant to Express Scripts, Inc. 2000 Long-Term Incentive Plan. Vests in three (3) equal installments on the first three (3) anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.