

KANZER STEVE H

Form 4

January 12, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KANZER STEVE H

2. Issuer Name **and** Ticker or Trading
Symbol
DOR BIOPHARMA INC [DOR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1691 MICHIGAN AVE., SUITE 435
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/10/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MIAMI, FL 33139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	V Amount (D) Price	819,437	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy) ⁽¹⁾	\$ 0.29	01/10/2006		A		50,000		01/10/2006	01/10/2016	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58							09/09/2004	09/09/2014	Common Stock	50,000
Stock Warrants (right to buy)	\$ 0.8756							09/15/2003	09/15/2008	Common Stock	125,628
Stock Options (right to buy)	\$ 0.9							09/15/2003	09/15/2013	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58							07/02/2003	07/02/2013	Common Stock	75,000
Stock Options (right to buy)	\$ 1.28							05/01/2003	05/01/2013	Common Stock	75,000
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	26,609
Stock Warrants (right to buy)	\$ 0.35							12/31/2002	12/31/2007	Common Stock	54,304
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	142,857

Stock Options (right to buy)	\$ 0.2	10/23/2002	10/23/2012	Common Stock	250,000
Stock Options (right to buy)	\$ 0.74	11/29/2001	11/29/2011	Common Stock	167,800
Stock Options (right to buy)	\$ 1.25	02/21/2001	02/21/2011	Common Stock	50,000
Stock Options (right to buy)	\$ 1.375	10/21/1999	10/21/2009	Common Stock	12,000
Stock Options (right to buy)	\$ 2.4688	10/21/1997	10/21/2007	Common Stock	187,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANZER STEVE H 1691 MICHIGAN AVE. SUITE 435 MIAMI, FL 33139	X			

Signatures

/s/ Steve H.
Kanzer

01/11/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Options granted for reelection to the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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