HOETZINGER PETER

Form 4

January 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOETZINGER PETER		2. Issuer Name and Ticker or Trading Symbol CENTURY CASINOS INC /CO/[CNTY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1263 A LAKE	(First) (Middle) PLAZA DR.	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005	X Director 10% Owner X Officer (give title Other (specify below) Vice Chairman/President		
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
COLORADO SPRINGS, X1 80906			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock							131,350	D	
Common Stock	01/03/2005		S	5,000	D	\$ 8.8777	138,728	I	Family Trust
Common Stock	01/04/2005		S	5,728	D	\$ 7.9612	133,000	I	Family Trust
Common Stock	01/03/2005		S	5,000	D	\$ 8.8777	95,000	I	Spouse
Common Stock	01/04/2005		S	5,000	D	\$ 7.9612	90,000	I	Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivatives Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Non-Statutory Stock Options	\$ 2.93					03/04/2005	03/04/2014	Common Stock	628,105
Non-Statutory Stock Options	\$ 1.5					08/15/1996	08/15/2005	Common Stock	543,000
Non-Statutory Stock Options	\$ 0.75					10/10/1998	10/10/2007	Common Stock	50,000
Non-Statutory Stock Options	\$ 0.75					02/08/2000	02/08/2009	Common Stock	133,333
Non-Statutory Stock Options	\$ 0.75					02/28/2000	02/28/2009	Common Stock	66,667

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting owner runner runners	Director	10% Owner	Officer	Other			
HOETZINGER PETER							
1263 A LAKE PLAZA DR.	X		Vice Chairman/President				
COLORADO SPRINGS, X1 80906							

Signatures

Peter Hoetzinger	01/05/2005		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales are being made pursuant to a previously adopted sales plan intended to comply with Rule 1065-1(c)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.