### MCGILL STEPHEN C

Form 4 June 10, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MCGILL STEPHEN C			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
~ · ·		AMES NATIONAL CORP [ATLO]				(Check all applicable)				
(Last)	(First) (M		3. Date of Earliest Transaction (Manth/Day/Year)				Director	100	% Owner	
PO BOX 846			(Month/Day/Year) 06/09/2005				Officer (give titleX_ Other (specify below)  President of Subsidiary Bank			
	If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
		Filed(N	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
AMES, IA 5	50010						Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date		3.	4. Securi			5. Amount of	6. Ownership		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, any	n Date, if TransactionAcquired (A) or Code Disposed of (D)				Securities Beneficially		Indirect Beneficial	
(111341. 3)		(Month/Day/Ye	1		Owned	Indirect (I)	Ownership			
							Following	(Instr. 4)		
					(A) or		Reported Transaction(s) (Instr. 3 and 4)			
C			Code V	Amount	(D)	Price	(mstr. 5 and 4)			
Common stock	06/09/2005		S	99	D	\$ 109	48,901	I	I (1)	
Common stock	06/10/2005		S	901	D	\$ 109	48,000	I	I (1)	
Common stock							150	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if Transa		TransactionNumber		Expiration Date		nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	TT:41	or		
						Exercisable	Date	Title	Number		
				G 1 17	(1) (D)				of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

06/10/2005

MCGILL STEPHEN C PO BOX 846 AMES, IA 50010

President of Subsidiary Bank

## **Signatures**

John P Nelson by power of attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person has indirect ownership of 48,000 shares of common stock resulting from his capacity as a trust officer of State Bank & Trust Co. that serves as the Trustee of the Josphine F. Tope Charitable Remainder Unitrust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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