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GAMBEE SI Form 4											
April 22, 201 FORM Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	4 UNITED S s box er STATEM 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	ENT OF uant to So) of the P	Wash CHANG ection 16 Public Uti	hington, GES IN E SECURI	D.C. 205 BENEFI TIES Securiti ing Com	549 CIAI es Ex pany	L OW cchang Act c	COMMISSION NERSHIP OF ge Act of 1934, if 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type R	•										
1. Name and Address of Reporting Person <u>*</u> GAMBEE STEPHEN M			2. Issuer Name and Ticker or Trading Symbol UMPQUA HOLDINGS CORP [UMPQ]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) ONE SW COLUMBIA STREET, SUITE 1200			3. Date of Earliest Transaction (Month/Day/Year) 04/18/2019					X_ Director 10% Owner Officer (give title Other (specify below)			
				4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
PORTLAND	D, OR 97258							Person	viore than One R	eporting	
(City)	(State) (Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	ity (Month/Day/Year) Execution 3) any (Month/		n Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial	
Common Stock	04/18/2019			А	3,509 (1)	А	\$0	22,065	D		
Common Stock								66,830	I	by Deferred Comp Pln	
Common Stock								17,500	I	by OR Enviro Ind.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D)	;	ate	7. Title Amoun Underl Securit (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(11150

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
GAMBEE STEPHEN M ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258	Х							
Signatures								
/s/ Andrew H. Ognall, Attorney-in-Fact for Stephen M.								
Gambee		C	4/22/201	19				
** Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) RSA granted 4/18/19 to directors on the Issuer's board of directors. The grant vests 100% on the day before the 2020 Annual Meeting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.