Majoras Deborah P Form 4 August 04, 2017

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Majoras Deborah P Issuer Symbol PROCTER & GAMBLE Co [PG] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title) _ Other (specify ONE PROCTER & GAMBLE 05/15/2017 below) below) **PLAZA** Chief Legal Officer & Secy (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

CINCINNATI, OH 45202

| (City) | (State) | Zip) Table | e I - Non-D | erivative Securities A | cquired, Disposed | of, or Benefici | ally Owned |
|------------------------|--------------------------------------|----------------------------------|-----------------|--|--|--------------------------------------|---------------------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | | 4. Securities nAcquired (A) or | 5. Amount of Securities | 6. Ownership Form: Direct | Indirect |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | Disposed of (D) (Instr. 3, 4 and 5) (A) | Beneficially Owned Following Reported Transaction(s) | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| Common Stock | | | Code V | or Amount (D) Price | (Instr. 3 and 4) 45,471.542 (1) | D | |
| Common Stock | | | | | 1,506.9613 (2) | I | By Retirement Plan Trustees |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Der Sec | 1. Title of Derivative Conversion or Exercise (Instr. 3) Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 3 (| |
|-----------------|---|------------|---|---|---|---|--|---------------------|---|-----------------|-------------------------------------|--|
| | | | | | Code V | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Re Sto Un | | <u>(3)</u> | 05/15/2017 | | A V | V | 55.175 | <u>(4)</u> | <u>(4)</u> | Common Stock | 55.175 | |
| Re Sto Un | | <u>(5)</u> | 08/03/2017 | | A | | 594 | <u>(4)</u> | <u>(4)</u> | Common Stock | 594 | |
| Re Sto Un | | <u>(5)</u> | 08/03/2017 | | A | | 522 | <u>(4)</u> | <u>(4)</u> | Common Stock | 522 | |

Reporting Owners

| Reporting Owner Name / Address | Kciationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Majoras Deborah P

ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202 Chief Legal Officer & Secy

De

Signatures

/s/ Robert B. White, attorney-in-fact for Deborah P. Majoras

08/04/2017

Dolotionship

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSUs) settled in common stock.
- (2) Reflects adjustment to PST through June 30, 2017.
- (3) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (4) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

(5)

Reporting Owners 2

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Retirement award in the form of Restricted Stock Units which represent a contingent right to receive P&G common stock or cash settlement. Amount and price computed per benefit formula for plan year ended 6/30/2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.