

SCHLUMBERGER LIMITED/NV
 Form 4
 December 22, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kizilbash Imran

 (Last) (First) (Middle)
5599 SAN FELIPE, 17TH FLOOR

 (Street)
HOUSTON, TX 77056

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LIMITED/NV [SLB]

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
VP, SLB Venture Fund

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, \$0.01 Par Value Per Share | 12/20/2016 | | M | | 40,000 A \$ 37.845 | 118,084 | D |
| Common Stock, \$0.01 Par Value Per Share | 12/20/2016 | | M | | 20,000 A \$ 45.88 | 138,084 | D |
| Common Stock, | 12/20/2016 | | M | | 25,000 A \$ 68.505 | 163,084 | D |

\$0.01 Par
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 25,000 A \$ 72.11 188,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 25,000 A \$ 74.57 213,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 15,000 A \$ 78.305 228,084 D
Value Per
Share

Common
Stock,

\$0.01 Par 12/20/2016 M 3,600 A \$ 77.795 231,684 ⁽¹⁾ D
Value Per
Share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| NQ Stock Option (Right to Buy) w/ Tandem Tax | \$ 37.845 | 12/20/2016 | | M | 40,000 | 01/22/2013 ⁽²⁾ 01/22/2019 | Common Stock, \$0.01 Par Value Per |

| | | | | | | | Share |
|--|-----------|------------|---|--------|---------------------------|------------|--|
| W/H Right | | | | | | | |
| NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right | \$ 45.88 | 12/20/2016 | M | 20,000 | 04/23/2013 ⁽³⁾ | 04/23/2019 | Common Stock, \$0.01 Par Value Per Share |
| NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right | \$ 68.505 | 12/20/2016 | M | 25,000 | 01/21/2014 ⁽⁴⁾ | 01/21/2020 | Common Stock, \$0.01 Par Value Per Share |
| NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right | \$ 72.11 | 12/20/2016 | M | 25,000 | 01/19/2016 ⁽⁵⁾ | 01/19/2022 | Common Stock, \$0.01 Par Value Per Share |
| NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right | \$ 74.57 | 12/20/2016 | M | 25,000 | 10/18/2016 ⁽⁶⁾ | 10/18/2022 | Common Stock, \$0.01 Par Value Per Share |
| NQ Stock Option (Right to Buy) w/ Tandem Tax W/H Right | \$ 78.305 | 12/20/2016 | M | 15,000 | 07/18/2014 ⁽⁷⁾ | 07/18/2023 | Common Stock, \$0.01 Par Value Per Share |
| Non-Qualified Stock Option (Right to Buy) | \$ 77.795 | 12/20/2016 | M | 3,600 | 01/15/2016 ⁽⁸⁾ | 01/15/2025 | Common Stock, \$0.01 Par Value Per Share |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Kizilbash Imran 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056 | | | VP, SLB Venture Fund | |

Signatures

/s/ Saul R. Laureles,
Attorney-in-Fact

12/22/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 181 shares acquired under the Schlumberger discounted stock purchase plan for the period ending June 30, 2016.
- (2) Subject to a 4-year cliff vesting and became fully exercisable on January 22, 2013
- (3) Subject to a 4-year cliff vesting and became fully exercisable on April 23, 2013.
- (4) Subject to a 4-year cliff vesting and became fully exercisable on January 21, 2014.
- (5) Subject to a 4-year cliff vesting and became fully exercisable on January 19, 2016.
- (6) Subject to a 4-year cliff vesting and became fully exercisable on October 18, 2016.
- (7) This Option is exercisable in five equal annual installments beginning July 18, 2014.
- (8) This option is exercisable in five equal annual installments beginning January 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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