

MRC GLOBAL INC.

Form 3

October 13, 2015

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Bates Grant R

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

10/01/2015

3. Issuer Name **and** Ticker or Trading Symbol  
MRC GLOBAL INC. [MRC]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)2 HOUSTON CENTER,Â 909  
FANNIN ST., SUITE 3100

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Cdn Ops, Glob QHSE & Op  
Ex6. Individual or Joint/Group  
Filing(Check Applicable Line)☒ Form filed by One Reporting  
Person☐ Form filed by More than One  
Reporting Person

HOUSTON,Â TXÂ 77010

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

17,544 <sup>(1)</sup>

D

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

# Edgar Filing: MRC GLOBAL INC. - Form 3

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy)	Â (2)	05/08/2022	Common Stock	47,505	\$ 21.05	D	Â
Stock Options (Right to Buy)	Â (3)	03/07/2023	Common Stock	4,925	\$ 29.35	D	Â
Stock Options (Right to Buy)	Â (4)	02/18/2024	Common Stock	4,046	\$ 29.3	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer			Other
Bates Grant R 2 HOUSTON CENTER 909 FANNIN ST., SUITE 3100 HOUSTON, TX 77010	Â	Â	Â	SVP-Cdn Ops, Glob QHSE & Op Ex	Â	

## Signatures

Ann D. Garnett 10/13/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On 3/7/2013, the reporting person received 675 restricted shares (the "March 2013 Grant") of common stock, par value \$0.01 per share, of MRC Global Inc. (the "Common Stock"). 20% of the March 2013 Grant vested on each of 3/7/2014 and 3/7/2015. Of the remaining March 2013 Grant, 20% will vest on each of 3/7/2016, 3/7/2017 and 3/7/2018, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances. On 2/18/2014, the reporting person received 1,650 restricted shares (the "February 2014 Grant") of Common Stock. 25% of the February 2014 Grant vested on 2/18/2015. Of the remaining

(1) February 2014 Grant, 25% will vest on each of 2/18/2016, 2/18/2017 and 2/18/2018, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances. On 2/17/2015, the reporting person received 15,219 Restricted Stock Units (the "February 2015 Grant"). Each Restricted Stock Unit represents a contingent right to receive one share of issuer's Common Stock. 34% of the February 2015 Grant will vest on 2/17/2016, and 33% of the February 2015 Grant will vest on each of 2/17/2017 and 2/17/2018, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

20% of the options reported above vested and became exercisable on each of 5/8/2013, 5/8/2014 and 5/8/2015 and 20% of the options

(2) reported above will vest and become exercisable on each of 5/8/2016 and 5/8/2017, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

25% of the options reported above vested and became exercisable on each of 3/7/2014 and 3/7/2015, and 25% of the options reported

(3) above will vest and become exercisable on each of 3/7/2016 and 3/7/2017, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

33% of the options reported above vested and became exercisable on 2/18/2015. 33% of the options reported above will vest and become

(4) exercisable 2/18/2016, and 34% of the options reported above will vest and become exercisable on 2/18/2017, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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