

Hobbs Nicholas
Form 4
October 25, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/16/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP/President DCS

615 JB HUNT CORPORATE DRIVE, PO BOX 130
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/16/2012		M		4,000 A \$ 6.55	34,265	D
Common Stock	10/16/2012		M		3,200 A \$ 12.2	37,465	D
Common Stock	10/16/2012		M		9,600 A \$ 20.36	47,065	D
Common Stock	10/16/2012		S		16,800 D \$ 58.367	30,265	D
Common Stock (k)						21,966	D

Edgar Filing: Hobbs Nicholas - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 6.55	10/16/2012		M	4,000	06/01/2011 11/26/2013	Common Stock	4,000	
Right to Buy Stock Option	\$ 12.2	10/16/2012		M	3,200	06/01/2011 10/23/2014	Common Stock	3,200	
Right to Buy Stock Option	\$ 20.36	10/16/2012		M	9,600	06/01/2010 10/21/2015	Common Stock	9,600	
Restricted Stock	\$ 0					07/15/2011 08/15/2013	Common Stock	1,100	
Restricted Stock	\$ 0					07/15/2011 08/15/2014	Common Stock	1,760	
Restricted Stock	\$ 0					07/15/2011 08/15/2015	Common Stock	2,640	
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011 08/15/2020	Common Stock	24,000	
Restricted Stock	\$ 0					07/15/2012 08/15/2015	Common Stock	4,400	
Restricted Stock	\$ 0					07/15/2012 08/15/2016	Common Stock	16,800	
Restricted Stock	\$ 0					07/14/2014 08/15/2017	Common Stock	4,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hobbs Nicholas 615 JB HUNT CORPORATE DRIVE PO BOX 130 LOWELL, AR 72745			EVP/President DCS	

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Hobbs	10/25/2012
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the company's compensation committee, vests over a ten-year period. There is no purchase price associated with the award upon exercise. Forfeiture of the award will occur only upon termination of employment with the company. Mr. Hobbs received this award as part of his total compensation package upon promotion EVP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.